

A Better Way to Financial Security at Every Turn



Basic Financial Planning Guide¹

Check before you go!

Set aside at least **3 to 6 months** worth of expenses as **Emergency Funds**

Critical Illness coverage: **4x annual income**

Death and Total Permanent Disability coverage: **9x annual income**

Invest at least **10% of income** for retirement and other financial goals

Keep insurance **protection** cost within **15% of income**

START

Did you know?
The median cash savings for a 30 year old Singaporean is S\$84,240².

Did you know?
The average cost of a wedding in Singapore is S\$30,000 to S\$50,000³.

Get basic protection

NEEDS

Guard myself
From surprise health issues

YOU'RE COVERED BY NATIONAL SCHEMES

MediShield Life
For large healthcare bills

CareShield Life
Basic long-term care protection that starts at age 30

OTHERS LIKE YOU LOOK AT

Integrated Shield Plans
More comprehensive medical coverage

Critical Illness Insurance
To replace income in the event of early/major critical illness

CareShield Life Supplements
Additional financial assistance for your long-term care needs

Just married

NEEDS

Start a savings fund
For our future

Protect my partner
Be prepared for life's ups and downs

OTHERS LIKE YOU LOOK AT

Endowment/Investment-Linked Plan
Grow your money to meet future goals

Term Insurance
Ensure financial protection for your partner in case of unforeseen events

Starting your own Family

NEEDS

Protect family finances
From medical expenses

Ensure mother and child's protection
During and post pregnancy

Save for children's education
And future needs

NATIONAL SCHEMES OFFERED

For Singaporean children born on or after 14 Feb 2023

Baby Bonus⁵
Enhanced by S\$3,000 - Eligible Singaporean children will receive up to S\$13,000 cash

Child Development Account⁵
S\$5,000 automatically credited into the CDA upon account opening. Eligible Singaporean children are entitled to Government co-matching up to S\$15,000

OTHERS LIKE YOU LOOK AT

Endowment/Investment-Linked Plan
To help accumulate funds for the family

Maternity Plan
Provides comprehensive coverage through pregnancy and childbirth

Term Insurance
Provides a safety net in case of unexpected events

Whole Life Plan
Offers lifelong protection and savings

Integrated Shield Plans (for Child)
Provides essential healthcare coverage

Did you know?
The total cost to raise a child in Singapore (from age 0 - 23) is S\$285,468⁶.

Did you know?
The average selling price of BTOs in non-mature and mature estates rose by 16% and 22% respectively between 2012 and 2022⁴.

Upgrade to a new home

NEEDS

Increase Savings
For a future home purchase

OTHERS LIKE YOU LOOK AT

Investment Options
Diverse investment opportunities to grow savings

Short-Term Savings Plan
To help future home investments

Did you know?
The median price of a condominium in Singapore is S\$1,750,000⁷.

Financial Support for My Dependents

NEEDS

Financially Support
Parents in their old age

Future Proofing
My children's future

OTHERS LIKE YOU LOOK AT

Investments
With dividends payouts

Whole Life/Critical Illness Plan (for Child)
Acquiring protection programme for child

Retirement

NEEDS

Maximize Earnings & Expand Savings
To ensure a comfortable retirement and support children's future

Legacy Planning
Make your will, CPF nomination, and appoint trusted persons

YOU'RE COVERED BY CPF LIFE

A national longevity insurance annuity scheme with three different options, designed to provide monthly payouts throughout your lifetime.

Note: You can apply to start receiving monthly payouts at any time after age 65. Payouts will start automatically at 70 if you have not chosen to start earlier⁸.

Did you know?
Based on our Financial Freedom Index study in 2023, 70% of Singaporeans do not feel confident about retirement, and the average Singaporean would need S\$566,640 in savings to feel financially free⁹.

OTHERS LIKE YOU LOOK AT

Investments
Diverse investment opportunities to grow savings

Retirement Plan
Secure retirement by starting early

Short-Term Savings Plan
Maximise returns on your savings

Navigating medical health for the family

NEEDS

Safeguard your finances
Alleviate the burden of medical expenses

OTHERS LIKE YOU LOOK AT

Critical Illness
Provides a lump sum payout to ease the financial strain from critical illness diagnosis

Disability Insurance
Provides financial support in the event of disability

CareShield Life Supplements
Ensure adequate coverage for long-term care needs

ENHANCE YOUR JOURNEY!

Buy a car

NEEDS

Protection from accidents

PEOPLE LIKE YOU LOOK AT

Car Insurance
Comprehensive coverage to protect against accidents, theft, damages, and liabilities

ENHANCE YOUR JOURNEY!

Family holidays

NEEDS

Ensure sufficient coverage for our holiday

PEOPLE LIKE YOU LOOK AT

Travel Insurance
For peace of mind during your family travels

Did you know?
1 in 4 people in Singapore may develop cancer in their lifetime¹².

Sources

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