
Top-up Bonus Campaign

Terms & Conditions



1. Definitions

To help you to better understand this document, the following terms and meanings are defined in the table below:

Singlife	Singapore Life Ltd
Promotion	Top-up Bonus Campaign
Promotion Period	Promotion period runs from 1 st April 2023 until such time as updated by Singlife
Base Return	Current crediting rates of the Singlife Account
Bonus Return	Additional crediting rate of 0.5% p.a. to be applied to the Account Value consisting of an amount of S\$10,000 and below throughout earn Earning Period. Any Account Value of above S\$10,000 will not be eligible to earn the Bonus Return.
Other Campaigns	Bonus Return from any ongoing Singlife Account campaigns, including but not limited to the following campaigns: 1) Singlife Sure Invest 0.5% p.a. Bonus Return Campaign, 2) Singlife Account Special Incentive Campaign
Policy Start Date	The date shown in your Policy Schedule from which the Singlife Account insurance cover becomes effective. This date might differ from the effective date of your Policy as a result of backdating or reinstatement
Policy Month	This refers to the relevant succeeding month corresponding to the Policy Start Date.
Policy Schedule	A policy schedule is the outline of the coverage provided by your insurance policy.
Policy	Policy refers to the Singlife Account insurance cover.
Crediting Date	Same date on each month where earned Base Return and Bonus Return are credited to your Singlife Account. This is determined by and follows the same date as your Policy Start Date (e.g., if your policy start date is 10 th April 2023, your Crediting Date is the 10 th of each month).
Earning Period	This refers to the period that starts from each Singlife Account monthly Crediting Date and ends on the day before the next monthly Crediting Date.
Top-up Period	The first Top-up Period is the period from the commencement of the Promotion period to the day before the next Crediting Date. Each subsequent Top-up Period is the period from the next Crediting Date to the day before the subsequent Crediting Date or Promotion end date as determined by Singlife, whichever is earlier. (e.g. if your Crediting Date is on the 10 th of each month, your first Top-up Period will be from 1 st to 9 th April 2023, the subsequent Top-up Period will be from 10 th Apr to 9 th May 2023, and so on.)
Qualifying Top-up Amount	Total deposits (excluding Base Return and Other Bonus Returns) minus total withdrawals during each Top-up Period. Qualifying Top-up Amount is at least S\$800 and will be determined by transaction date and time based on Singapore Standard Time (UTC+08:00).

2. Promotion Mechanics

To qualify for the Promotion:

- You (“Customer”) should make a minimum Qualifying Top-up Amount of at least S\$800 on your Singlife Account during each Top-up Period to be eligible to earn the Bonus Return of 0.5% p.a. on your Account Value consisting of an amount of S\$10,000 and below on top of your Base Return.
- The Bonus Return will be calculated daily on the Account Value starting from your next Crediting Date for a period of one month after that Top-up Period.
- The Bonus Return will be applied to the Customer’s Account Value consisting of an amount S\$10,000 and below throughout each Earning Period. For the avoidance of doubt, any Account Value above S\$10,000 will not earn the Bonus Return.
- The accumulated Bonus Return will then be credited to the Customer’s Singlife Account on the subsequent Crediting Date for the duration of the Promotion Period.
- A Customer may qualify for any or all of the Top-up Periods during the Promotion Period provided the Customer fulfils the minimum Qualifying Top-up Amount of S\$800 per Top-up Period.

Illustration (i):

For an existing Singlife Account customer where Crediting Date is on the 10th of the month

Top-up Period		Bonus Return Earning Period	Bonus Return Crediting Date
1	1 st Apr to 9 th Apr 2023	10 th Apr to 9 th May 2023	10 th May 2023
2	10 th Apr to 9 th May 2023	10 th May to 9 th Jun 2023	10 th Jun 2023
3	10 th May to 9 th Jun 2023	10 th Jun to 9 th Jul 2023	10 th Jul 2023

Illustration (ii):

For a customer who has a policy start date after the commencement of the Promotion (e.g. 23rd Apr 2023), where Crediting Date is on the 23rd of the month

Top-up Period		Bonus Return Earning Period	Bonus Return Crediting Date
1	23 rd Apr to 22 nd May 2023	23 rd May to 22 nd Jun 2023	23 rd Jun 2023
2	23 rd May to 22 nd Jun 2023	23 rd Jun to 22 nd Jul 2024	23 rd Jul 2024
3	23 rd Jun to 22 nd Jul 2023	23 rd Jul to 22 nd Aug 2023	23 rd Aug 2023

3. Terms and Conditions

By participating in this Promotion:

1. The Customer agrees to the Terms and Conditions outlined herein.
2. The Customer will be eligible for any Other Campaigns conducted by Singlife.
3. The Customer understands and agrees that the Qualifying Top-up Amount of at least S\$800 is a condition precedent to be eligible for the Bonus Return.
4. Where there has been a wrongful crediting of any Bonus Return to a Customer for whatever reason, Singlife reserves the right to reverse any such crediting, exercised reasonably.
5. By participating in this Promotion, you agree to the above terms and conditions and agree that Singlife may collect, use and disclose your personal data which you have provided in this Promotion in accordance to Singlife's Privacy Policy (<https://singlife.com/en/pdpa>) and the purpose of administration in relation to this Promotion.
6. You agree that by participating and qualifying in the Promotion and/or by receiving the Bonus Return, (1) to be bound by all terms and conditions, policies, and decisions of Singlife; (2) to release and hold harmless Singlife and all of its personnel and any person or entity associated with the production, operation or administration of the Promotion from any and all claims, demands, damages, losses, liabilities, costs or expenses caused by, arising out of, in connection with, or related to their participation in the Promotion including, without limitation, any loss, damage, personal injury or death caused to any person(s) and/or the awarding, receipt and/or use or misuse of the Promotion.
7. Singlife, at its sole and reasonable discretion, reserves the right to terminate this Promotion and/or vary the terms and conditions governing this Promotion at any time, with or without any prior notice. If the Promotion is terminated, for any reason whatsoever, before the end of the Promotion Period, any Bonus Return accumulated but not yet credited up to 23:59:59 hours of the effective date of termination will be credited at the subsequent Crediting Date. For avoidance of doubt, if the effective date of termination of the Promotion falls within your Top-up Period, irrespective of the Qualifying Top-up Amount incurred by the Customer, the Customer shall not be eligible to earn any Bonus Return for that Top-up Period.
8. Singlife's decision on all matters relating to this Promotion will be at its absolute discretion and shall be final and binding on all Customers.
9. In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.
10. The laws governing this Promotion are the laws of Singapore and parties shall submit to the exclusive jurisdiction of the courts of Singapore.