

Prepared on 1 October 2025

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

JPMorgan Funds - Europe Equity Plus Fund A (perf) Acc Hedged USD
(invests in JPMorgan Funds - Europe Equity Plus Fund A (perf) Acc Hedged USD)

Product Type	ILP sub-fund ¹	Launch Date	1 October 2025
Units in the ILP sub-fund are Excluded Investment Products²	No	Custodian	J.P. Morgan Bank Luxembourg S.A
Manager	JPMorgan Asset Management (Europe) S.à r.l.	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 June 2025	1.81%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- seek long-term capital growth through exposure to European equity markets, with their primary goal being capital appreciation.
- seek an equity investment with scope for additional returns through the fund's active extension strategy that uses both long and short positions to enhance potential returns
- understand and are comfortable with the enhanced volatility and risks associated with this sophisticated equity strategy, including the risks of derivatives usage and market risks inherent in European equity investments.

Further Information

Refer to Schedule 1 of the Underlying Fund's Prospectus for further information on suitability of sub-fund.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a collective investment scheme constituted in Luxembourg that aims to provide you with long-term capital growth by investing in Europe equity markets with a focus on equities which will result in a portfolio of investments with a potential dividend yield above the market average when the portfolio is considered as a whole.

Refer to "The Sub-Fund", "Distribution Policy" and Schedule 1 of the Underlying Fund's Prospectus for further information on features of sub-fund.

¹ For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund aims to achieve its investment objective by investing in a diversified portfolio of European equities and equity-related securities. The Underlying Fund will employ a bottom-up stock selection process combined with fundamental research insights and quantitative analysis to identify attractive European investment opportunities. This active extension approach focuses on buying securities considered attractive and selling short securities considered less attractive to improve potential returns without increasing the overall net exposure to the market. The fund typically maintains long positions of approximately 130% and short positions of approximately 30% of net assets, though these may vary depending on market conditions. For so long as the Units of the Underlying Fund are prescribed capital markets products and EIPs, the Underlying Fund will not invest in any product or engage in any transaction which may cause the Units of the Underlying Fund not to be regarded as prescribed capital markets products or EIPs. The Underlying Fund may invest in derivatives for investment purposes, hedging, and efficient portfolio management purposes, utilizing them as part of its active extension strategy to enhance returns while managing risk. 	<p>Refer to “Use of financial derivative instruments” and Schedule 1 of the of the Underlying Fund’s Prospectus for further information on investment strategy of sub-fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Underlying Fund is constituted as a sub-fund under JPMorgan Funds, a Société d’Investissement à Capital Variable (SICAV) incorporated in Luxembourg. The Managers are JPMorgan Asset Management (Europe) S.à r.l. The Custodian (which is the Depositary) is J.P. Morgan Bank Luxembourg S.A. 	<p>Refer to “The Sub-Fund” and “Management” of the Underlying Fund’s Prospectus for further information on role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to Risks and Schedule 1 of the Underlying Fund’s Prospectus for further information on risks of sub-fund.</p>
Market and Credit Risks	
<p>You may be exposed to the market risks in the global market place</p> <ul style="list-style-type: none"> Your your investments may go up or down due to changing economic, political or market conditions that impact the share price of the companies that the Underlying Fund invests in. <p>You may have exposed greater exposure to market risks as this is an equity fund</p> <ul style="list-style-type: none"> Historically, equities have greater volatility than bonds and other fixed income securities. The Underlying Fund’s valuation and the price at which you can exit may correspondingly fluctuate more strongly on a day-to-day basis compared to funds investing in bonds and other fixed income securities. <p>You may be exposed to company-specific risk</p> <ul style="list-style-type: none"> The price development of the equities securities held by the Underlying Fund is also dependent on company specific factors, i.e. the issuer’s business situation. If the company-specific factors deteriorate, the price of the specific security may drop significantly and enduringly, possibly even without regard to an otherwise generally positive stock market trend. <p>You are exposed to exchange risk</p> <ul style="list-style-type: none"> The Underlying Fund may hold assets denominated in currencies other than the base currency of the Underlying Fund (i.e. USD) or the reference currency of the relevant Class. Fluctuations in the exchange rates between the base currency of the Underlying Fund or the reference currency of the Units and such other currencies may have an 	

<p>impact on the income and value of the Underlying Fund. The Investment Manager may use currency forwards, futures, options and swap agreements to reduce the currency deviations of the portfolio of the Underlying Fund. The base currency of the Underlying Fund is the USD and not SGD. The reference currency of the Units you invest in may not be the SGD. Unless otherwise indicated, the Investment Manager does not intend to hedge the currency risk of the base currency or reference currency against the SGD. If your reference currency is the SGD, you may therefore be exposed to this currency risk.</p>					
Liquidity Risks					
<p>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</p>					
Product-Specific Risks					
<p>You may be exposed to derivatives risks</p> <ul style="list-style-type: none"> the Investment Manager may use derivative instruments, including options, futures, warrants, forwards, swaps or swap options, from time to time in managing the investments of the Underlying Fund. The usage of derivatives may negatively impact the value of the Underlying Fund and the Underlying Fund may suffer greater losses than if the Underlying Fund had not used derivatives. An Underlying Fund's use of derivative techniques may not always be an effective means of, and sometimes could be counterproductive to, following the Underlying Fund's investment objective. <p>You may be exposed to counterparty risk</p> <ul style="list-style-type: none"> the Underlying Fund may enter into transactions on over-the-counter markets, which will expose the Underlying Fund to the credit of its counterparty and its ability to satisfy the terms of such contracts. In the event of a bankruptcy or insolvency of a counterparty, the Underlying Fund could experience delays in liquidating the position and significant losses. <p>You may be exposed to risk associated with failure to comply with FATCA</p> <ul style="list-style-type: none"> failure to comply with FATCA (or any applicable IGA entered into in connection with FATCA and implementing laws and regulations) may subject the Underlying Fund to a 30% withholding tax on certain types of payments made to it (or any penalties as may otherwise be specified) which may cause the Underlying Fund to suffer material loss. 					
FEES AND CHARGES					
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u> There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u> The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.</p> <table border="1"> <tr> <td>Management Fee</td><td>Currently 1.50% p.a.</td></tr> <tr> <td>Operating and Administrative Fee</td><td>0.30% p.a.</td></tr> </table>		Management Fee	Currently 1.50% p.a.	Operating and Administrative Fee	0.30% p.a.
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<p>Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.</p>					
VALUATIONS AND EXITING FROM THIS INVESTMENT					
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd. 					
<p>Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.</p>					

- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
 - For a partial withdrawal request of 1000 units of an investment-linked fund.
 - Assuming the unit price of the fund is S\$1.50:
The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

New address w.e.f. 29 Dec 2025:

5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935

Hotline: 6827 9933

Email: cs_life@singlife.com

Website: www.singlife.com

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APPENDIX: GLOSSARY OF TERMS

Business Day:	refers to any day other than Saturday, Sunday or a gazetted public holiday on which commercial banks in Singapore are open for business, or any other day as the Managers and the Trustee may agree in writing;
Valuation/ Dealing Day:	refers to every Business Day or such other day as the Managers may determine from time to time with the approval of the Trustee;
Underlying Fund:	Means JPMorgan Funds - Europe Equity Plus Fund A (perf) Acc hedged USD