

AB SICAV I - International Health Care Portfolio

This Fund Summary is for the above ILP sub-fund and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Fund	Underlying Fund
E269	AB SICAV I - International Health Care Portfolio	AB SICAV I - International Health Care Portfolio A SGD Hedged

Structure of ILP Sub-Fund

The ILP sub-fund is a feeder fund investing 100% into a sub-fund of AB SICAV I (the “Underlying Fund”) which is an open-ended investment company with variable capital (société d'investissement à capital variable) incorporated on 8 June 2006 with limited liability in the Grand Duchy of Luxembourg under the law of 10 August 1915, as amended, (the “Fund”) and qualifies as an undertaking for collective investment in transferable securities (a “UCITS”) within the meaning of Article 1(2) of the EC Directive 2009/65 of 13 July 2009, as amended.

The units in the ILP sub-funds are not classified as Excluded Investment Products.

Information on the Manager

The Management Company of the Underlying Fund is AllianceBernstein (Luxembourg) S.à.r.l. (formerly known as AllianceBernstein (Luxembourg) S.A.), a company incorporated in Luxembourg whose registered office is at 2-4, rue Eugène Ruppert, L-2453, Luxembourg. The Management Company has been managing funds since 1990.

The Management Company has appointed AllianceBernstein L.P., as the Investment Manager for the Underlying Funds. Pursuant to this arrangement, the Management Company has delegated its investment management and advisory functions to the Investment Manager. The Investment Manager is a Delaware limited partnership domiciled in Delaware, U.S.A. The Investment Manager has been managing funds since 1971. The Investment Manager is registered with the U.S. Securities and Exchange Commission as an investment adviser under the U.S. Investment Advisers Act of 1940, as amended.

Other Parties

The Custodian (which is the Depositary) of the Underlying Fund is Brown Brothers Harriman (Luxembourg) S.C.A.

The Singapore representative of the Underlying Fund is AllianceBernstein (Singapore) Ltd.

Please refer to the “Singapore Representative” and “Depositary and Depositary Arrangements” sections of the AllianceBernstein Singapore Prospectus for further information of the parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
AB SICAV I - International Health Care Portfolio A SGD Hedged	<p>Objective: To increase the value of your investment over time through capital growth.</p> <p>Focus and Approach: In actively managing the Underlying Fund, the Investment Manager uses fundamental and quantitative research to select securities that it believes offer superior long-term growth characteristics (bottom-up approach).</p> <p>Under normal market conditions, the Underlying Fund typically invests at least 80%, and not less than two thirds, of its assets in equity securities of companies in health care and health care-related industries. These companies may be located anywhere in the world, including Emerging Markets.</p>

	The Underlying Fund may be exposed to any currency.
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Risks

The ILP sub-funds are not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Concentration/Focus Risk

To the extent that the Underlying Fund invests a large portion of its assets in a limited number of industries, sectors or issuers, or within a limited geographical area, it can be riskier and subject to greater volatility than an Underlying Fund that invests more broadly.

Currency Risk

To the extent that the Underlying Fund holds assets that are denominated in currencies other than its Base Currency, any changes in currency exchange rates could reduce investment gains or income, or increase investment losses, in some cases significantly. Hedging may reduce but not eliminate currency risk.

Derivatives Risk

Derivatives are financial contracts whose value is derived from that of an underlying asset, rate or eligible index. Small movements in the value of an underlying asset, reference rate or eligible index can create large changes in the value of a derivative, making derivatives highly volatile in general and exposing the Underlying Fund to potential losses significantly greater than the cost of the derivative. The Underlying Fund may use derivatives for various reasons, such as hedging, EPM and investment purposes. Derivatives are specialised instruments that require investment techniques and risk analyses different from those associated with traditional securities. Derivatives are subject to the risks of the underlying asset(s), typically in modified and greatly amplified form, as well as carrying their own risks.

For a description of certain risk characteristics of the Underlying Fund, investors should refer to the “Main Risks” section of the relevant Portfolio Description set out in the appendices of the Singapore prospectus in conjunction with the “Portfolio-Related Information – Risk Descriptions” section in the Luxembourg Prospectus.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Funds. You should be aware that an investment in the Underlying Funds may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund’s Prospectus. The Annual Management Charges (AMC) of the Underlying Fund is:

Underlying Fund	AMC
AB SICAV I - International Health Care Portfolio A SGD Hedged	1.80% p.a.

Past Performance¹ as at 30 June 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (12 Nov 2024)
AB SICAV I - AB International Health Care Portfolio	-4.88%	-1.33%	NA	NA	NA	NA	-9.70%
Benchmark: MSCI World Health Care Index	-4.09%	0.80%	NA	NA	NA	NA	-5.46%

Source: Alliance Bernstein

* Annualised performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance.

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
AB SICAV I - International Health Care Portfolio A SGD Hedged	1.93%	33.51%

The expense and turnover ratios stated in the table above are for the period ended 30 November 2024.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore (“IMAS”) guidelines on the disclosure of expense ratios. It does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage. The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

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Soft Dollar Commissions or Arrangements

We do not receive soft-dollar commissions or arrangements for the Underlying Fund.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the Singapore Life Ltd.’s website at www.singlife.com

Specialised ILP Sub-Fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.