

JPMorgan Investment Funds - JPM Global Select Equity A Acc SGD

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Fund	Underlying Fund
E267	JPMorgan Investment Funds - JPM Global Select Equity A Acc SGD	JPMorgan Investment Funds - JPM Global Select Equity A Acc SGD

Structure of ILP Sub-Fund

The ILP sub-fund is a feeder fund investing all or substantially all of its assets into JPMorgan Investment Funds - JPM Global Select Equity A Acc SGD (the “Underlying Fund”), a sub-fund of JPMorgan Investment Funds, which is constituted as an open-ended investment company in Luxembourg. It is regulated by the Commission de Surveillance du Secteur Financier (“CSSF”) in Luxembourg.

The units in the ILP Sub-Fund are not classified as Excluded Investment Products.

Information on the Manager

Management Company

JPMorgan Asset Management (Europe) S.à r.l is domiciled/incorporated in Luxembourg. The regulatory authority is Commission de Surveillance du Secteur Financier (CSSF). It has experience in managing collective investment schemes or discretionary funds for at least 33 years.

Investment Manager

J.P. Morgan Investment Management Inc. is domiciled/incorporated in United States of America. The regulatory authority is Securities and Exchange Commission (SEC). It has experience in managing collective investment schemes or discretionary funds for 38 years.

Other Parties

The Custodian (which is the Depositary) is J.P. Morgan SE – Luxembourg Branch.

The Singapore representative is JPMorgan Asset Management (Singapore) Limited.

Please refer to “Service Providers Engaged by the Board” in the Underlying Fund’s Prospectus for further details.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
JPMorgan Investment Funds - JPM Global Select Equity A Acc SGD	<p>The investment objective of the Underlying Fund is to achieve a return in excess of the global equity markets by investing primarily in companies, globally.</p> <p><u>Investment approach:</u></p> <ul style="list-style-type: none"> - Uses a fundamental, bottom-up stock selection process. - Investment process built on stock level analysis by a global research team. <p>At least 67% of assets invested in equities of companies anywhere in the world. At least 51% of assets are invested in companies with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data. The Underlying</p>

	<p>Fund invests at least 10% of assets excluding Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments, money market funds and derivatives for EPM, in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives. The Investment Manager evaluates and applies values and norms based screening to implement exclusions. To support this screening, it relies on third party provider(s) who identify an issuer’s participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens. The list of screens applied that may result in exclusions can be found on the Management Company’s Website (www.jpmorganassetmanagement.lu). The Underlying Fund systematically includes ESG analysis in its investment decisions on at least 90% of securities purchased.</p> <p>Other investment exposures: Up to 20% of net assets in Ancillary Liquid Assets and up to 20% of assets in Deposits with Credit Institutions, money market instruments and money market funds for managing cash subscriptions and redemptions as well as current and exceptional payments. Up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis, if justified by exceptionally unfavourable market conditions.</p>
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Risks

The ILP Sub-Fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP Sub-Fund.

Please refer to the “JPMorgan Investment Funds - Global Select Equity Fund” and “Risk Descriptions” in the latest JPMorgan Investment Funds Singapore Prospectus for a description of the risk factors associated with investing in the Underlying Fund. The risks may include:

Currency Risk

Currency risk Movements or changes in currency exchange rates could adversely affect the value of the Underlying Fund’s securities and the price of the Underlying Fund’s Shares. Exchange rates can change rapidly and unpredictably for a number of reasons including changes in interest rates or in exchange control regulations.

Derivatives Risk

The value of derivatives can be volatile. This is because a small movement in the value of the underlying asset can cause a large movement in the value of the derivative and therefore, investment in such instruments may result in losses in excess of the amount invested by the Underlying Fund. The pricing and volatility of many derivatives sometimes diverges from strictly reflecting the pricing or volatility of their underlying reference asset(s). In difficult market conditions, it might be impossible or unfeasible to place orders that would limit or offset the market exposure or financial losses created by certain derivatives. Changes in tax, accounting, or securities laws could cause the value of a derivative to fall or could force the Underlying Fund to terminate a derivative position under disadvantageous circumstances.

Securities Lending Risk

The use of securities lending exposes the Underlying Fund to counterparty risk and to liquidity risk. The default of a counterparty, together with any fall in value of the collateral (including the value of any reinvested cash collateral) below that of the value of the securities lent, may result in a loss to the Underlying Fund and may restrict the Underlying Fund’s ability to meet delivery obligations under security sales or redemption requests.

Market Risk

The value of the securities in which an Underlying Fund invests changes continually and can fall based on a wide variety of factors affecting financial markets generally or individual sectors. Economies and financial markets throughout the world are becoming increasingly interconnected, which increases the likelihood that events or conditions in one country or region will adversely impact markets or issuers in other countries or regions. Furthermore, global events such as war, terrorism, environmental disasters, natural

disasters or events, country instability, and infectious disease epidemics or pandemics may also negatively affect the value of the Underlying Fund's investments.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time. **Please refer to the Underlying Fund's Prospectus for further details.**

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Underlying Fund	AMC
JPMorgan Investment Funds - JPM Global Select Equity A Acc SGD	1.50%

Past Performance¹ of the Underlying Fund: as at 30 June 2023

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Underlying Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* [^] (23 Feb 2018)
JPMorgan Investment Funds - JPM Global Select Equity A Acc SGD	NA	NA	13.8%	11.6%	8.6%	NA	8.2%
Benchmark: MSCI World Index (Total Return Net)	NA	NA	15.2%	11.0%	8.9%	NA	8.6%

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Annualised performance

[^] Inception date of the Underlying Fund is 23 Feb 2018. The ILP Sub-Fund was launched on 20 August 2024.

Total Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
JPMorgan Investment Funds - JPM Global Select Equity A Acc SGD	1.80%	82.78%

The expense ratio and turnover ratio stated in the table above are for the period ended 31 December 2022.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive soft-dollar commissions or arrangements for the Underlying Fund.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-fund(s) if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-fund(s).

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods. In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-fund

The ILP sub-fund is not a specialized sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.