

## Fullerton Lux Funds - Global Absolute Alpha Class A (USD) Acc

**This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary**

Fund Code	ILP Sub-Fund	Underlying Fund
E275	Fullerton Lux Funds - Global Absolute Alpha Class A (USD) Acc	Fullerton Lux Funds - Global Absolute Alpha Class A (USD) Acc

### **Structure of ILP sub-fund**

The ILP sub-fund is a feeder fund investing 100% into the Underlying Fullerton Lux Funds - Global Absolute Alpha Class A (USD) Acc.

The units in the ILP sub-fund are classified as Excluded Investment Products.

### **Information on the Manager**

Lemanik Asset Management S.A. performs perform asset management, administration and marketing functions. The Management Company was incorporated in Luxembourg in 1993 and is regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). The Management Company has been managing collective investment schemes and discretionary funds since 2006.

#### Management Company/Manager

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#### Investment Manager

Fullerton Fund Management Company Ltd, the Investment Manager is regulated by the Authority and licensed under the SFA to carry out fund management activities and to deal in capital markets products that are units in a collective investment scheme. It has been managing collective investment schemes and discretionary funds since 2004.

### **Other Parties**

The Custodian of the Underlying Fund is The Hongkong and Shanghai Banking Corporation Limited, regulated by the Hong Kong Monetary Authority. Please refer to the Prospectus for details of other parties involved in the Underlying Fund.

### **Investment Objectives, Focus & Approach**

Underlying Fund	Investment Objectives, Focus & Approach
Fullerton Lux Funds – Global Absolute Alpha Class A (USD) Acc	<p>The investment objective of the Underlying Fund is to generate long term positive return, which include both capital appreciation and income.</p> <p>The Investment Manager seeks to achieve the objective of the Underlying Fund by investing primarily in equities, preferred shares, stock warrants, convertibles, cash and cash equivalents. The investment universe will include, but is not limited to, equities and equities-related securities listed on exchanges globally.</p> <p>The Underlying Fund's investment in China "A" Shares listed on PRC Stock Exchanges may be made through the Stock</p>

	<p>Connects and/or any other means as may be permitted by the relevant regulations from time to time, for up to 35% of the Fund's Net Asset Value. The Investment Manager may also make indirect investments in equities via other eligible access products (where the underlying assets would comprise equities defined above). The Underlying Fund may invest in money market instruments, money market funds, term deposits, bank deposits and other eligible liquid assets for treasury purposes and in case of unfavourable market conditions. The Underlying Fund may hold up to 20% of its Net Asset Value in ancillary liquid assets (bank deposits at sight, such as cash held in current accounts). Under exceptionally unfavourable market conditions and if justified in the interest of the investors, the Underlying Fund may temporarily invest up to 100% of the Underlying Fund's Net Asset Value in assets referred in these two last paragraphs of this section. Benchmark: The Underlying Fund is actively managed without reference to a benchmark. Calculation of Net Asset Value per Share: The Net Asset Value per Share of each Share Class of the Underlying Fund shall be rounded down to the nearest six decimal places.</p> <p>For more information refer to the Underlying Fund's prospectus.</p>
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## Risks

### Risk of investing in emerging and less developed markets

The legal, judicial and regulatory infrastructure of such markets is still developing and there is much legal uncertainty.

### Political, regulatory and economic risks

Economic and/or political instability could lead to legal, fiscal and regulatory changes. Taxes or exchange controls can be imposed suddenly. Assets could be compulsorily re -acquired without adequate compensation. Inflation and deflation may result in a decline in the value of the Fund's portfolio. Tax law and practice in certain countries is not clearly established. Additional taxation that is not anticipated when investments are made, valued or disposed of may be imposed.

### Market custody and settlement risks

Securities markets in some countries lack the liquidity, efficiency and regulatory controls of more developed markets. Provisions for custody and legal/beneficial interests and settlement procedures may be less developed than more mature markets. Depositary Bank and sub -custodians may default. The Underlying Fund may be affected by inability to repatriate income, capital or sale proceeds.

### Exchange rate risks

The Underlying Fund's investments may be denominated in different currencies and affected by exchange rate fluctuations. The Underlying Fund and certain Share Classes are not denominated in the Singapore Dollar and investors may be exposed to exchange rate risks.

### Currency control risks

Certain currencies are not freely convertible and are subject to foreign exchange control policies and repatriation restrictions. The Underlying Fund's investments may also be affected by changes in currency and exchange control policies and regulations.

### Derivatives risks

The Underlying Fund may use FDIs and these investments carry their own specific risks. Certain investments may be subject to greater volatility, counterparty risks and higher degree of risks. Further, futures transactions may be "leveraged" or "geared".

### P -Notes risks

Investment indirectly through P -Notes are subject to the volatility risk of the underlying equity and to counterparty and liquidity risks.

### Stock Connects risks

The Underlying Fund may be investing in China "A" Shares via the Stock Connects which may entail additional clearing and settlement, regulatory, operational and counterparty risks.

### Sustainability risks

While ESG factors are integrated in the investment process, the ESG data used may not be complete, updated or correctly assessed.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

### **Fees and Charges**

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Management Fee:	Up to 1.50% p.a.
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### **Past Performance<sup>1</sup> as at 31 May 2025**

#### **NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

Performance of the Underlying Fund as at 31 May 2025

Fund / Benchmark <sup>^</sup>	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (30 July 2021)
Fullerton Lux Funds - Global Absolute Alpha	3.33%	2.24%	17.60%	17.15%	NA	NA	9.78%

\* Annualised performance

<sup>1</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

<sup>^</sup> The Underlying Fund is actively managed without reference to a benchmark.

### **Expense Ratio and Turnover Ratio as at 31 May 2025**

Underlying Fund	Expense Ratio	Turnover Ratio
Fullerton Lux Funds - Global Absolute Alpha Class A (USD) Acc	1.58%	143.09%

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

### **Soft Dollar Commissions or Arrangements**

We do not receive any soft dollar commissions in respect of the Underlying Fund.

### **Conflicts of Interest**

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

### **Suspension of dealings**

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

## Reports

The financial year-end of the ILP sub-funds is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-funds within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Funds as they become available from the Investment Manager. Policyholders can access these reports via the website at [www.singlife.com](http://www.singlife.com).

## Specialised ILP sub-fund

The Underlying Fund is a non-specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.