

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

BlackRock Global Funds - Asian Tiger Bond Fund
(invests into BlackRock Global Funds - Asian Tiger Bond Fund A2 SGD Hedged)

Product Type	ILP sub-fund ¹	Launch Date	16 January 2017*
Units in the ILP sub-fund are Excluded Investment Products²	No	Custodian	The Bank of New York Mellon SA/NV, Luxembourg Branch (Which is also the Depositary)
Manager	Blackrock (Luxembourg) S.A.	Dealing Frequency	Generally every business day in Luxembourg
Capital Guaranteed	No	Expense Ratio as at 30 June 2025	1.21%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- Seek to maximise total return;
- Seek to invest in bonds issued by governments and companies in Asia excluding Japan; and
- Are informed investors willing to adopt capital and income risk.

Further Information

Refer to “Investment Objective, Policy and Strategy” of the Underlying Fund’s Singapore Prospectus for further information on sub-fund Suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a sub-fund of BlackRock Global Funds (“BGF”).
- BGF is an open-ended investment company incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (“CSSF”).
- Non-Distributing Shares do not pay dividends whereas Distributing Shares pay dividends. For Distributing (G), (R), (S), (T) and (Y) Shares (if available): (i) dividends may come from capital of the Underlying Fund; (ii) this may reduce capital and the potential for capital growth of the Underlying Fund, and (iii) similar to other Distributing Shares, there is no guarantee of payout and the dividends may rise or fall.

Refer to “The Company” and “The Funds” of the Underlying Fund’s Singapore Prospectus for further information on features of sub-fund.

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

* 16 January 2017 is the launch date of the ILP sub-fund. Previously known as 1 October 2010, which was the Underlying Fund’s launch date. On 14 March 2022, this ILP sub-fund was made available for investment under Singlife Savvy Invest.

Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The Underlying Fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the Underlying Fund is flexibly managed. The Underlying Fund may invest directly up to 20% of its total assets in the PRC by investing via the Renminbi Qualified Foreign Institutional Investor regime. The Underlying Fund may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the China Interbank Bond Market via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Underlying Fund may invest up to 20% in aggregate of its total assets in the PRC via Renminbi Qualified Foreign Institutional Investor regime, the Foreign Access Regime and/or Bond Connect. The Underlying Fund may invest up to 10% of its total assets in asset-backed securities ("ABS") and mortgage-backed securities ("MBS") whether investment grade or not. These may include, without limitation, asset-backed commercial paper, collateralised debt obligations and collateralised mortgage obligations. The ABS and MBS in which the Underlying Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly. The Underlying Fund's exposure to contingent convertible bonds is limited to 20% of total assets and the Underlying Fund's exposure to Distressed Securities is limited to 10% of its total assets. The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management 	Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Underlying Fund's Singapore Prospectus for further information on investment strategy of the sub-fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Management Company of the Underlying Fund is BlackRock (Luxembourg) S.A. The Management Company has delegated its investment management function of the Fund to one or more investment advisers who may sub-delegate some of its/their functions to one or more sub-advisers within the BlackRock Group (each as listed in paragraph 3.2 of the Underlying Fund's Singapore Prospectus). The Custodian (which is also the Depositary) is The Bank of New York Mellon SA/NV, Luxembourg Branch. The Singapore Representative is BlackRock (Singapore) Limited 	Refer to "The Company", "Management and Administration" and "Other Parties" of the Underlying Fund's Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Refer to "Risk Factors" of the Underlying Fund's Singapore Prospectus for further information on the Risk of the sub-fund.

Market and Credit Risks

You are exposed to Emerging and Frontier Markets Risks

- The Underlying Fund may invest in one or more emerging and frontier markets (including certain Asian countries) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

You are exposed to Foreign Investment Restriction Risks

- Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Underlying Fund may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Underlying Fund.

Liquidity Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Product-Specific Risks

You are exposed to Derivatives Risks

- The use of derivatives may expose the Underlying Fund to a higher degree of risk. Derivative contracts can be highly volatile, and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities.

You are exposed to Distressed Securities Risks

- The Underlying Fund may invest in securities issued by a company that is in financial difficulty or in default. This involves significant risk.

You are exposed to Non-Investment Grade Bonds Risks

- The Underlying Fund may invest in non-investment grade bonds. This may subject the Underlying Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?
Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees and charges to the Investment Manager, Administrator, Custodian and other parties:

Management Fee	1.00% p.a.
(a) Retained by Management Company	(a) 40% to 100% of Management Fee
(b) Paid by Management Company to Singapore distributors (trailer fee)	(b) 0% to 60% of Management Fee
Annual Service Charge*	Currently up to 0.25% p.a.
Depositary Fees	Custody Safekeeping fees: from 0.001% to 0.45% p.a. Transaction fees: From US\$3 to US\$108 per transaction
Securities Lending Fee	The securities lending agent, BlackRock Advisors (UK) Limited, receives remuneration amounting to 37.5% of the gross revenue from securities lending, with all direct and indirect costs borne out of BlackRock's share including any third party operational and administrative costs.

* The combined Management and Annual Service Charge may be increased to up to a maximum of 2.25% in total by giving Shareholders 3 months' prior notice.

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

For a partial withdrawal request of 1000 units of an investment-linked fund.

 - Assuming the unit price of the fund is S\$1.50:

The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

New address w.e.f. 29 Dec 2025:

5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935

Hotline: 6827 9933

Email: cs_life@singlife.com

Website: www.singlife.com

APPENDIX: GLOSSARY OF TERMS

Underlying Fund:

BlackRock Global Funds – Asian Tiger Bond Fund A2 SGD Hedged