

Schroder Global Emerging Market Opportunities Fund

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund Code	ILP sub-fund	Underlying Fund
E158	Schroder Global Emerging Market Opportunities Fund	Schroder Global Emerging Market Opportunities Fund SGD

Structure of ILP sub-fund

The ILP sub-fund is a feeder fund investing all or substantially all of its assets into the Underlying Fund, a sub-fund of the Schroder International Opportunities Portfolio (“Trust”). The Trust is an umbrella unit trust constituted in Singapore.

The Underlying Fund feeds into Schroder International Selection Fund (ISF) Global Emerging Market Opportunities (“Underlying Sub-Fund”). Schroder ISF is an open-ended investment company incorporated in Luxembourg. Schroder ISF is organised as a “société anonyme” and qualifies as a Société d’Investissement à Capital Variable (“SICAV”) under Part I of the Luxembourg law on undertakings for collective investment dated 17 December 2010.

The units in the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Manager

The Manager of Schroder Global Emerging Market Opportunities Fund (the “Underlying Fund”) is Schroder Investment Management (Singapore) Ltd. The Manager was incorporated in Singapore and has been managing collective investment schemes and discretionary funds since 1992. The Manager is part of the Schroder group (“Schroders”). The Manager is licensed and regulated by the Monetary Authority of Singapore.

Schroders has been managing collective investment schemes and discretionary funds in Singapore since the 1970s. Schroders is a leading global asset management company, whose history dates back over 200 years. The group’s holding company, Schroders Plc, is and has been listed on the London Stock Exchange since 1959.

Schroder Investment Management (Europe) S.A., the management company of Schroder International Selection Fund, SICAV, is domiciled in Luxembourg and has been involved in fund management since 2005. Schroder Investment Management (Europe) S.A. is licensed and regulated by the Commission de Surveillance du Secteur Financier.

The Manager / Investment Manager of the Underlying Sub-Fund is Schroder Investment Management Limited (“SIML”). SIML is domiciled in the United Kingdom and has been managing funds since 1985. SIML is licensed and regulated by the Financial Conduct Authority.

Schroder Investment Management (Singapore) Ltd, Schroder Investment Management (Europe) S.A. and SIML are wholly-owned subsidiaries of Schroders Plc. Schroders plc has been listed on the London Stock Exchange since 1959. The history of the Schroders group however dates back more than 200 years when Schroders was founded as a merchant bank in 1804.

Other Parties

The Trustee of the Underlying Fund is HSBC Institutional Trust Services (Singapore) Limited. The Custodian of the Underlying Fund is The Hongkong and Shanghai Banking Corporation Limited. Please refer to sections on “The Trustee and The Custodian” and “Other Parties” in the Underlying Fund’s Prospectus for more information.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Schroder Global Emerging Market Opportunities Fund SGD	The Underlying Fund will invest substantially (i.e. up to 100% of its assets) into the Schroder ISF Global Emerging Market Opportunities, whose investment objective is to aim to provide capital growth and income in excess of the MSCI Emerging

	Markets (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in emerging market countries worldwide. The Schroder ISF Global Emerging Market Opportunities is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging market countries worldwide. The Schroder ISF Global Emerging Market Opportunities may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the STAR Board and the ChiNext. The Schroder ISF Global Emerging Market Opportunities may use derivatives with the aim of achieving investment gains, reducing risk or managing the Schroder ISF Global Emerging Market Opportunities more efficiently. The Schroder ISF Global Emerging Market Opportunities may invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I of the Schroder ISF's Luxembourg prospectus). The Schroder ISF Global Emerging Market Opportunities maintains a higher overall sustainability score than the MSCI Emerging Markets (Net TR) index, based on SIML's rating criteria. More details on the investment process used to achieve this can be found under the "Sustainability Criteria" header in the "Fund Characteristics" section set out in Appendix III of the Schroder ISF's Luxembourg prospectus. The Underlying Fund may also use financial derivatives for the purposes of hedging and/or efficient portfolio management only. The Underlying Fund is suitable for investors who: seek capital growth and income; and understand the risks of investing in equity and equity related securities in emerging markets. The Underlying Fund is actively managed with reference to the benchmark MSCI Emerging Markets (Net TR) index. In doing so, the Underlying Fund aims to achieve a net of fee return that exceeds that of the MSCI Emerging Markets (Net TR) index over the medium to long term. The benchmark has been selected because it is representative of the type of investments in which the Schroder ISF Global Emerging Market Opportunities is likely to invest and it is, therefore, and appropriate benchmark in relation to the return that the Schroder Global Emerging Market Opportunities Fund aims to provide.
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Risks

The ILP sub-funds are not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Market risk

The value of investments by the Underlying Fund or the Underlying Sub-Fund may go up and down due to changing economic, political or market conditions, or due to an issuer's individual situation.

Emerging markets and frontier risk

Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk.

Financial derivatives risk

The Underlying Fund and the Underlying Sub-Fund may use financial derivatives. The use of futures, options, warrants, forwards, swaps or swap options involves increased risk. The Underlying Fund's or Underlying Sub-Fund's ability to use such instruments successfully depends on the Manager's or Investment Manager's ability to accurately predict movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the Manager's or Investment Manager's predictions are wrong, or if the financial derivatives do not work as anticipated, the Underlying Fund or Underlying Sub-Fund could suffer greater losses than if the Underlying Fund or Underlying Sub-Fund had not used the financial derivatives.

Equity risk

The Underlying Fund may invest in stocks and other equity securities and their derivatives which are subject to market risks that historically have resulted in greater price volatility than that experienced by bonds and other fixed income securities. When the price of the underlying equity exceeds the conversion price, the convertible instrument generally behaves more like an equity and will be more sensitive to changes in equity securities. When the price of the underlying equity is lower than the conversion price, the convertible instrument generally behaves more like a bond and will be more sensitive to changes in interest rates and in credit spreads.

Currency risk

The assets and liabilities of the Underlying Fund may be denominated in currencies other than the Underlying Fund's base currency and the Underlying Fund may be affected by exchange control regulations or changes in the exchange rates between its base currency and such other currencies. There is the prospect of additional loss (or additional gain) to you which is greater than the usual risks of investment.

Counterparty risk

The counterparty to a financial derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the Underlying Sub-Fund, potentially creating a partial or total loss for the Underlying Sub-Fund.

Risks associated with investing through the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect

The Underlying Sub-Fund may invest in China A-Shares directly via the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect (as further described in section (A) of the Annex to the Underlying Fund's Prospectus).

Risks associated with investing in an underlying fund with environmental and/or social characteristics

The Underlying Sub-Fund which has environmental and/or social characteristics (within the meaning of Article 8 of the SFDR) may have limited exposure to some companies, industries or sectors as a result and the Underlying Sub-Fund may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the Investment Manager.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Funds. You should be aware that an investment in the Underlying Funds may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the ILP sub-fund:

Fees Payable by the Underlying Fund, which the ILP sub-fund invests into

Annual Management Fee	Currently 0.20% (maximum 1.75%)
Trustee Fee (per annum)	- Currently not more than 0.05% per annum (currently not subject to any minimum amount) - Maximum 0.25% per annum

Fees payable at the Underlying Sub-Fund level

Management fee	1.00%
Custody fee	Up to 0.30% per annum

Administration fee	Up to 0.25% per annum
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Past Performance¹ as at 30 June 2026

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (1 Feb 2011) ²
Schroder Global Emerging Market Opportunities Fund	28.27%	29.48%	60.88%	21.71%	6.97%	11.46%	6.15%
Benchmark: MSCI Emerging Markets (Net TR) index	23.79%	23.49%	44.30%	20.78%	6.17%	9.53%	5.42%

* Annualised performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

² 1 Feb 2011 is the launch date of the ILP sub-fund. Previously known as 7 oct 2010, which was the Underlying Fund's launch date.

[^] The Underlying Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM NR USD.

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
Schroder Global Emerging Market Opportunities Fund (SGD)	1.56%	12.51%

The expense and turnover ratios of the Underlying Fund is as at 30 June 2026.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains /losses, front or back-end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Fund if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

Reports

The financial year-end of the ILP Sub-Fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP Sub-Fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP Sub-Fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.