

## Amova Funds

**This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary**

Fund Code	ILP Sub-Fund	Underlying Fund
RSHI	Amova Asia Income Bond (RP) <sup>1</sup>	Amova Asia Income Bond Fund <sup>1</sup>
SSHI	Amova Asia Income Bond (SP) <sup>1</sup>	
RSAP	Amova Asia Pacific Equity (RP) <sup>2</sup>	Amova Asia Pacific Equity Fund <sup>2</sup>
SSAP	Amova Asia Pacific Equity (SP) <sup>2</sup>	
RDYB	Amova Global Green Bond (RP) <sup>3</sup>	Amova Global Green Bond Fund <sup>3</sup>
SDYB	Amova Global Green Bond (SP) <sup>3</sup>	
RENI	Amova Short Term Bond (RP) <sup>4</sup>	Amova Short Term Bond Fund (S\$) <sup>4</sup>
SENI	Amova Short Term Bond (SP) <sup>4</sup>	

<sup>1</sup> Before 1 September 2025, Amova Asia Income Bond Fund, Amova Asia Income Bond (RP) and Amova Asia Income Bond (SP) were known as Nikko AM Shenton Income Fund, Nikko AM Shenton Income (RP) and Nikko AM Shenton Income (SP) respectively.

<sup>2</sup> Before 1 September 2025, Amova Asia Pacific Equity Fund, Amova Asia Pacific Equity (RP) and Amova Asia Pacific Equity (SP) were known as Nikko AM Shenton Asia Pacific Fund, Nikko AM Shenton Asia Pacific (RP) and Nikko AM Shenton Asia Pacific (SP) respectively.

<sup>3</sup> Before 1 September 2025, Amova Global Green Bond Fund, Amova Global Green Bond (RP) and Amova Global Green Bond (SP) were known as Nikko AM Global Green Bond Fund, Nikko AM Global Green Bond (RP) and Nikko AM Global Green Bond (SP) respectively.

<sup>4</sup> Before 1 September 2025, Amova Short Term Bond Fund (S\$), Amova Short Term Bond (RP) and Amova Short Term Bond (SP) were known as Nikko AM Shenton Short Term Bond Fund (S\$), Nikko AM Shenton Short Term Bond (RP) and Nikko AM Shenton Short Term Bond (SP) respectively.

### Structure of ILP sub-fund

Except for Amova Short Term Bond (RP) and (SP), the other ILP sub-funds are feeder funds respectively investing in the underlying funds: Amova Global Green Bond Fund, Amova Asia Pacific Equity Fund, and Amova Asia Income Bond Fund. The three underlying funds are open-ended, standalone unit trusts established under the laws of Singapore.

Amova Short Term Bond (RP) and (SP) is a ILP sub-fund which is a feeder fund investing in the underlying Amova Short Term Bond Fund (S\$), a sub-fund under Amova Short Term Bond Funds umbrella. The underlying fund's umbrella structure is established under the laws of Singapore. This ILP sub-fund was included under the CPF Investment Scheme but is now closed to new subscription. Its CPFIS Risk Classification is Broadly Diversified with Low to Medium risk.

The units in the ILP sub-funds are not classified as Excluded Investment Products except for Amova Short Term Bond Fund (S\$).

The Units of the Amova Short Term Bond Fund (S\$) are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products). Accordingly, the

Underlying Fund will not invest in any product or engage in any transaction which may cause the Units of the Underlying Fund not to be regarded as Excluded Investment Products and prescribed capital markets products.

### Information on the Managers

Amova Asset Management Asia Limited has been appointed to act as the management company of the Underlying Funds (the “Managers”). The Managers are domiciled in the Republic of Singapore and are licensed and regulated by the Authority. The Managers have managed collective investment schemes or discretionary funds in Singapore since 1982.

Amova Asia Pacific Equity Fund and Amova Global Green Bond Fund may invest all or substantially all their assets into underlying collective investment schemes (each referred to as an “Underlying Sub-Fund” and collectively the “Underlying Sub-Funds”). Details of the Underlying Funds, their corresponding Underlying Sub-Funds and the management of the Underlying Sub-Funds are set out below:

Underlying Fund	Underlying Sub-Fund	Manager	Investment manager
Amova Asia Pacific Equity Fund	Amova Global Umbrella Fund – Amova Asia ex-Japan Fund	FundRock Management Company S.A.	Amova Asset Management Asia Limited (i.e. the Managers)
Amova Global Green Bond Fund	Amova Global Umbrella Fund – Amova Global Green Bond Fund		Amova Asset Management UK Limited

In respect of the Amova Asia Pacific Equity Fund, FundRock Management Company S.A has appointed the Managers as an investment manager to manage the assets of the respective Underlying Sub-Fund on a discretionary basis.

FundRock Management Company S.A. is a company domiciled in Luxembourg and has been managing collective investment schemes since 10 November 2004. FundRock Management Company S.A. is regulated by the Commission de Surveillance du Secteur Financier (“CSSF”).

In respect of the Amova Global Green Bond Fund, FundRock Management Company S.A. has, on behalf of the Underlying Sub-Fund, appointed Amova Asset Management UK Limited as an investment manager to manage the assets of the Underlying Sub-Fund on a discretionary basis.

### Other Parties

The Trustee is BNP Paribas Trust Services Singapore Limited. The Custodian is BNP Paribas, acting through its Singapore branch. Please refer to the “The Managers”, “The Trustee” and “Other Parties” sections of the Underlying Fund’s Prospectus for further information of the parties involved in the Underlying Fund

### Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

### Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Amova Asia Income Bond Fund	<p>The investment objective of the Underlying Fund is to provide regular income distributions while seeking to achieve returns in excess of 4% per annum over the medium to long term.</p> <p>The Underlying Fund will invest in a portfolio of bonds, money market instruments and currencies both in Singapore and in other global markets, taking into consideration the need for capital preservation.</p> <p>The assets of the Underlying Fund are invested in 4 categories of</p>

	<p>fixed income instruments: investment grade bonds, non-investment grade bonds, local currency denominated bonds and convertible bonds, that are primarily issued by governments and corporations within the Asia Pacific region. The Underlying Fund is actively managed to capture swings in interest rate and currency trends. The Underlying Fund will be investing in developed markets, although to enhance return potential, the Underlying Fund may also invest in emerging markets. There is no target industry or sector.</p> <p>The Managers may invest any portion of the assets in the Underlying Fund as they see fit into Amova Asia Investment Funds – Amova Asia Bond Fund at their absolute discretion to achieve its investment objective.</p> <p>Amova Asia Investment Funds – Amova Asia Bond Fund is also managed by the Managers. Please refer to the row entitled “Amova Asia Investment Funds – Amova Asia Bond Fund” above for details on the investment objective, focus and approach of the Amova Asia Investment Funds – Amova Asia Bond Fund.</p> <p>The Managers may by giving at least one month’s notice to Holders, change the abovementioned underlying sub-fund(s) into which the Underlying Fund invests all or substantially all its assets into, provided that any such change does not result in a significant or material change to the investment objective of the Underlying Fund, in the opinion of the Trustee.</p>
Amova Asia Pacific Equity Fund	<p>To achieve medium-to-long term capital appreciation by investing primarily in equities listed on the stock exchanges of the Asia Pacific region.</p> <p>The Underlying Fund shall seek to achieve its investment objective by investing substantially its assets into the Amova Asia ex-Japan Fund, a sub-fund of the Amova Global Umbrella Fund which is registered under the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended. The Underlying Fund may also invest directly in equities in Australia, New Zealand and Japan.</p> <p>The Amova Global Umbrella Fund – Amova Asia ex-Japan Fund will pursue an investment strategy that blends bottom-up fundamental research and top down views. The Amova Global Umbrella Fund - Amova Asia ex-Japan Fund is designed to add value by its focus on fundamental research.</p> <p>The Amova Global Umbrella Fund – Amova Asia ex-Japan Fund is a multi-country fund for investors who wish to invest in Asia (ex-Japan). The investment universe includes, but is not limited to, Taiwan, China, Hong Kong, Singapore, Malaysia, Thailand, Indonesia, the Philippines, India and Korea.</p> <p>Equity securities held by the Amova Global Umbrella Fund – Amova Asia ex-Japan Fund may include common stocks, preferred shares, convertible securities, warrants, depositary receipts, real estate investment funds and exchange traded funds.</p> <p>The Amova Global Umbrella Fund - Amova Asia ex-Japan Fund may invest in China A-Shares through Shanghai-Hong Kong</p>

	<p>Stock Connect and through Shenzhen-Hong Kong Stock Connect (as described in section (2) of Appendix 2 to the Underlying Fund's Prospectus).</p> <p>The Amova Global Umbrella Fund - Amova Asia ex-Japan Fund promotes certain environmental and social characteristics within the meaning of article 8 of the SFD Regulation, as detailed in Appendix 5B to the Underlying Fund's prospectus.</p> <p>The Amova Global Umbrella Fund - Amova Asia ex-Japan Fund does not currently commit to make investments in Taxonomy Regulation aligned environmentally sustainable activities contributing to climate change mitigation and/or climate change adaptation. It is however not excluded that the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund may invest in underlying investments that contribute to climate change mitigation and/or climate change adaptation.</p> <p>In the selection of its investments, the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund seeks to have:</p> <ul style="list-style-type: none"> <li>• Lower carbon intensity relative to its benchmark;</li> <li>• No exposure to companies exposed to controversial weapons;</li> <li>• No exposure to companies involved in tobacco manufacturing;</li> <li>• No exposure to companies that derive more than 30% of revenue from thermal coal mining.</li> </ul> <p>Further information on the methodology that will be used to calculate the exposure of the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund to the above criteria and the outcomes thereof will be published under: <a href="http://emea.amova-am.com">emea.amova-am.com</a>.</p> <p>The Amova Global Umbrella Fund - Amova Asia ex-Japan Fund may hold ancillary liquid assets (bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net assets for treasury purposes. The 20% limit for cash holdings may only be temporarily breached for a period of time strictly necessary (i) when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors or (ii) for settlement cycle management purposes or in the context of large inflows or outflows.</p> <p>Subject to the investment policy of the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund, the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund may invest directly or indirectly a maximum of 10% in money market instruments, bank deposits and other eligible liquid assets as defined in its investment policy for investment and treasury purposes without being part of the core investment policy.</p> <p>The selected money market instruments and bank deposits shall be issued or guaranteed by highly rated institutions and have a remaining maturity of less than twelve (12) months.</p> <p>Currency hedging activities between the currency exposures of</p>
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	<p>investments in the portfolio against the reference currency of the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund are at the sole discretion of the investment manager of the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund. If implemented, the intention will be to hedge the currency exposure of the net assets or certain (but not necessarily all) assets of the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund into the reference currency of the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund.</p> <p>The Amova Global Umbrella Fund - Amova Asia ex-Japan Fund will not engage in currency hedging activities between the reference currency of the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund and that of each share class of the Amova Global Umbrella Fund - Amova Asia ex-Japan Fund. The Amova Global Umbrella Fund - Amova Asia ex-Japan Fund may use FDIIs for the purpose of hedging and efficient portfolio management.</p>
Amova Global Green Bond Fund	<p>The investment objective of the Underlying Fund is to achieve income and capital growth over the medium to long term through investing in bonds denominated in different currencies.</p> <p>The Managers seek to achieve the investment objective of the Underlying Fund by investing all or substantially all of the Underlying Fund's assets into the Amova Global Green Bond Fund, a sub-fund of Amova Global Umbrella Fund, which is registered under Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment.</p> <p>In addition, the Managers will implement an active hedging strategy for the Underlying Fund to hedge against adverse currency movements between the USD and the SGD in order to protect the Underlying Fund's return in SGD term.</p> <p>The investment objective of the Amova Global Umbrella Fund - Amova Global Green Bond Fund is to achieve income and capital growth over the mid to long term through investing in bonds denominated in different currencies.</p> <p>The Amova Global Umbrella Fund - Amova Global Green Bond Fund seeks to achieve its investment objective by primarily investing in bonds issued in multiple currencies by Sovereign, Supranational organisations and Agencies ("SSA") and corporate issuers with its main focus on green bonds issued for environmental purposes. The Amova Global Umbrella Fund - Amova Global Green Bond Fund may also invest in bonds issued for social and sustainability purposes such as social bonds, sustainability bonds, sustainability-linked bonds and bonds issued by companies that focus on sustainable activities.</p> <p>The Amova Global Umbrella Fund - Amova Global Green Bond Fund will invest primarily in investment grade bonds which are rated at least BBB- by Standard &amp; Poor's or Fitch, or Baa3 by Moody's ("Investment Grade"). The Amova Global Umbrella Fund - Amova Global Green Bond Fund may invest up to 30% of its net assets in non-investment grade securities (with a minimum rating of "CCC+" at the time of acquisition) and up to 10% in unrated securities.</p>

	<p>In case the downgrade of a security triggers the breach of any of those limits, the investment manager of the Amova Global Umbrella Fund - Amova Global Green Bond Fund will remedy the situation by selling securities as early as possible taking into account the best interests of the shareholders.</p> <p>The Amova Global Umbrella Fund - Amova Global Green Bond Fund does not intend to invest in distressed securities. The Amova Global Umbrella Fund - Amova Global Green Bond Fund will only be exposed to distressed securities if one of its securities rated non-distressed at the time of acquisition which subsequently becomes distressed. In such an event the downgrading policy mentioned above would apply and the Amova Global Umbrella Fund - Amova Global Green Bond Fund would seek to liquidate the bond taking into account the best interest of the shareholders.</p> <p>The Amova Global Umbrella Fund - Amova Global Green Bond Fund has sustainable investment as its objective, within the meaning of article 9 of the SFD Regulation, as detailed in Appendix 5A to the Underlying Fund's Prospectus.</p> <p>In line with its sustainable investment objective, the Amova Global Umbrella Fund - Amova Global Green Bond Fund expects to invest at least a small proportion of its assets in underlying investments that contribute to the environmental objectives of climate change mitigation and / or climate change adaptation for which EU criteria for environmentally sustainable economic activities have been developed.</p> <p>The Amova Global Umbrella Fund – Amova Global Green Bond Fund aims to deliver performance while at the same time pursuing environmental, social and governance objectives. The bonds in which the Amova Global Umbrella Fund - Amova Global Green Bond Fund may invest and which are not issued for any environmental purpose, will have strong sustainable credentials and are selected based on sustainable-oriented goal mission statements such as:</p> <ul style="list-style-type: none"> <li>• the promotion of equitable and sustainable growth;</li> <li>• the reduction of poverty and inequality in a sustainable, climate friendly way;</li> <li>• the economic and social development of emerging market economies;</li> <li>• the improvement of inclusion and the living conditions of the most vulnerable populations across Europe;</li> <li>• the promotion of environmentally sound and sustainable development.</li> </ul> <p>The Amova Global Umbrella Fund - Amova Global Green Bond Fund targets to invest in bonds that contribute to the United Nations Sustainable Development Goals, including but not limited to Clean Water and Sanitation, Affordable and Clean Energy, Climate Action, Life Below Water and Life on Land.</p> <p>Under normal market conditions, the Amova Global Umbrella Fund - Amova Global Green Bond Fund intends to outperform its</p>
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	<p>benchmark by 1% per annum over a rolling 3-to-5-year period. This target outperformance is not fixed and may be subject to review and change in the future in consideration of prevailing market conditions.</p> <p>Currency allocations will be determined by fundamental analysis in order to try to increase total return from currency appreciation and interest rates, and also in order to manage currency risk and ensure sufficient liquidity.</p> <p>The Amova Global Umbrella Fund - Amova Global Green Bond Fund may hold ancillary liquid assets (bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net assets for treasury purposes. The 20% limit for cash holdings may only be temporarily breached for a period of time strictly necessary (i) when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors or (ii) for settlement cycle management purposes or in the context of large inflows or outflows.</p> <p>Subject to the investment policy of the Amova Global Umbrella Fund - Amova Global Green Bond Fund, the Amova Global Umbrella Fund - Amova Global Green Bond Fund may invest directly or indirectly a maximum of 10% in money market instruments, bank deposits and other eligible liquid assets as defined in its investment policy for investment and treasury purposes without being part of the core investment policy.</p> <p>Current or deposit accounts shall be held with the Depository or with third parties having a short-term rating of at least A1 by Standard &amp; Poor's or P1 by Moody's.</p> <p><i>Currency Hedging</i></p> <p>Currency hedging activities between the currency exposures of investments in the portfolio against the reference currency of the Amova Global Umbrella Fund - Amova Global Green Bond Fund are at the Investment Manager's sole discretion. If implemented, the intention will be to hedge the currency exposure of the net assets or certain (but not necessarily all) assets of the Amova Global Umbrella Fund – Amova Global Green Bond Fund into the reference currency of the Amova Global Umbrella Fund - Amova Global Green Bond Fund.</p> <p>The Amova Global Umbrella Fund - Amova Global Green Bond Fund may invest in financial derivative instruments including foreign exchange forwards, swaps, futures &amp; non-deliverable forwards for hedging the Amova Global Umbrella Fund – Amova Global Green Bond Fund's currency exposure or for efficient portfolio management.</p> <p><u>Singapore ESG Fund</u></p> <p>The Underlying Fund is an “ESG Fund” in accordance with Section A of Circular No. CFC 02/2022: Disclosure and Reporting Guidelines for Retail ESG Funds (the “ESG Circular”) issued by the Authority, and complies with the requirements in Section B and Section C of the ESG Circular.</p>
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	Further details on the ESG policies of the Underlying Sub-Fund, the Amova Global Umbrella Fund – Amova Global Green Bond Fund are set out below in Appendix 5A to the Underlying Fund’s Prospectus. You may also refer to <a href="https://sg.amova-am.com/general/funds/detail/amova-global-green-bond-fund-sgd-class">https://sg.amova-am.com/general/funds/detail/amova-global-green-bond-fund-sgd-class</a> for additional information on the ESG policies of the Underlying Fund and its Underlying Sub-Fund, the Amova Global Umbrella Fund – Amova Global Green Bond Fund.
Amova Short Term Bond Fund (S\$)	<p>The investment objective of the Underlying Fund is to seek preservation of capital and liquidity and consistent with this objective, to outperform the Singapore Overnight Rate Average (“SORA”) by investing in a diversified portfolio of good quality, short-term bonds and money market instruments. There is no target industry or sector and the Underlying Fund is not country-specific.</p> <p>The Underlying Fund undertakes an active approach to managing the trade-off between its liquidity needs and return. Through prudent duration management and careful credit selection, the Underlying Fund provides yield enhancement to fixed deposit returns.</p>

## Risks

The ILP sub-funds are not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-funds. The value of the Underlying Funds may rise or fall. Investments in the Underlying Funds are subjected to various risks, as elaborated below.

### Market risk in the global markets

The prices of securities comprised in the portfolio of the Underlying Funds and the Underlying Sub-Funds, the Units and shares in the Underlying Sub-funds and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the portfolio, and the market’s perception of the securities.

### Interest rate and credit risks

Investments in debt securities are subject to interest rate fluctuations and credit risks, such as risk of default by the issuer, adverse changes in general economic conditions and the financial condition of the issuer, which may impair the issuer’s ability to make payments of interest and principal, resulting in a possible default by the issuer. The Underlying Funds may also be subject to increased credit risk if it invests in non-investment grade debt securities.

### Currency risk

As investments of the Underlying Funds may be denominated in foreign currencies other than the base currency of the Underlying Funds or the Class Currency of the relevant Class within the Underlying Funds, fluctuations in the exchange rates of these foreign currencies may have an impact on the value of the Units of the Underlying Funds.

### Derivatives risk

The Managers may invest in financial derivative instruments (“FDIs”) for the purposes of hedging and/or efficient portfolio management. As at the date of registration of the Prospectus, the Managers only use FDIs for purposes of hedging and/or efficient portfolio management. Derivatives involve risks different from, and in some cases, greater than, the risks presented by more traditional investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, moratorium risk, capital control risk, tax risk and leverage risk. The Underlying Funds may invest into Underlying Sub-Funds which use or invest in FDIs, and it is possible that the Underlying Funds’ NAV may be subject to volatility due to the Underlying Funds’ or the relevant Underlying Sub-Funds’ usage or investment in FDIs.

Please refer to the "Risks" section of the Underlying Funds’ Prospectus for further information on risks of the Underlying Funds.

The above should not be considered as an exhaustive list of the risks which potential policyholders should consider before investing in the Amova Funds. Potential policyholders should be aware that an investment in Amova Funds may be exposed to other risks of an exceptional nature from time to time.



## Fees and Charges

In addition to the fees and charges shown in the Product Summary and Factsheet, the following fees are payable through deduction from the asset value of the ILP sub-fund:

### Fees Payable by Amova Asia Income Bond Fund, which the ILP sub-fund invests into

Annual Management Charge	RP: 2.40% SP: 1.90%
Annual Trustee's Fee	Current: up to 0.075% p.a. The Annual Trustee's Fee is payable out of the Management Fee and is therefore borne by the Managers.
Other Substantial Fees/Charges	As at 31 December 2023 (audited): SGD Class: Nil

### Fees Payable by Amova Asia Pacific Equity Fund, which the ILP sub-fund invests into

Annual Management Charge	RP: 2.60% SP: 2.10%
Annual Trustee's Fee	Current: 0.1% p.a. The Annual Trustee's Fee is payable out of the Management Fee and is therefore borne by the Managers.
Other Substantial Fees/Charges	As of 31 December 2023 (audited): SGD Class – Nil

### Fees Payable by Amova Global Green Bond Fund, which the ILP sub-fund invests into

Annual Management Charge	RP: 2.50% SP: 2.00%
Annual Trustee's Fee	Current: 0.125% p.a.; Maximum: 0.125% p.a. Always subject to minimum of SGD20,000 p.a.
Other Substantial Fees/Charges	As of 31 December 2023 (audited): SGD Class Professional/Legal fees: 0.38%; Audit fees: 0.17%; Valuation fee: 0.16%; Transfer Agent fees: 0.27%

### Fees Payable by Amova Short Term Bond Fund S\$, which the ILP sub-fund invests into

Annual Management Charge	RP: 2.40% SP: 1.90%
Annual Trustee's Fee	Current: below 0.05% p.a.; Maximum: 0.1% p.a.
Other Substantial Fees/Charges	As of 30 June 2024 (audited): SGD Class: Nil

## Past Performance<sup>1</sup> as at 30 June 2025

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE**

Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (18 Jul 2003)
Amova Asia Income Bond (RP)	0.00%	-0.34%	0.94%	1.54%	-0.52%	0.34%	0.78%
Amova Asia Income Bond (SP)	0.00%	-0.15%	1.46%	2.02%	-0.03%	0.84%	1.28%

\*\*With effect from 2 January 2013, there is no benchmark for the Underlying Fund as it is managed on an absolute return basis.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jan 2006)
Amova Asia Pacific Equity (RP)	3.59%	4.08%	1.76%	-4.52%	-1.93%	0.67%	0.47%
Amova Asia Pacific Equity (SP)	3.69%	4.32%	2.29%	-4.06%	-1.46%	1.16%	0.97%

Benchmark: MSCI AC Asia Pacific ex Japan Index (Net Total Return)	5.03%	6.51%	8.86%	6.50%	5.18%	5.11%	4.71%
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Fund / Benchmark**	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (30 Nov 2002)
Amova Global Green Bond (RP)	6.90%	7.38%	5.73%	0.78%	-3.00%	-2.81%	-3.20%
Amova Global Green Bond (SP)	6.96%	8.03%	6.11%	1.34%	-2.48%	-2.32%	-2.71%

\*\*With effect from 1 April 2017, the existing benchmark for the Underlying Fund has been removed because the Manager is of the view that it is not representative of the Fund's strategy. The performance of the Underlying Fund will therefore not be measured against any benchmark on and after 1 April 2017.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (5 Jan 2006)
Amova Short Term Bond (RP)	0.67%	1.15%	2.43%	1.53%	0.25%	0.05%	0.27%
Amova Short Term Bond (SP)	0.87%	1.39%	2.92%	2.06%	0.76%	0.56%	0.78%
Benchmark: 3-months SIBOR	0.62%	1.31%	3.10%	3.55%	2.33%	1.82%	1.45%

\* Annualised performance

<sup>1</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

## Expense Ratio and Turnover Ratio

ILP Sub-Fund	Expense Ratio	Turnover Ratio
Amova Asia Income Bond (RP)	2.75%	100.93%
Amova Asia Income Bond (SP)	2.24%	
Amova Asia Pacific Equity (RP)	2.86%	4.35%
Amova Asia Pacific Equity (SP)	2.35%	
Amova Global Green Bond (RP)	4.02%	2.16%
Amova Global Green Bond (SP)	3.51%	
Amova Short Term Bond (RP)	2.63%	65.73%
Amova Short Term Bond (SP)	2.13%	

The expense ratios and turnover ratios stated in the table above are for the period ended 30 June 2025.

## Soft Dollar Commissions or Arrangements

We do not receive soft-dollar commissions or arrangements for the Underlying Funds.

## Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Funds and its management.

### **Suspension of dealings**

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

### **Reports**

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at [www.singlife.com](http://www.singlife.com).

### **Specialised ILP sub-funds**

The ILP sub-funds are not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.