

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

FTIF - Templeton European Small-Mid Cap Fund
(invests in Franklin Templeton Investment Funds - Templeton European Small-Mid Cap A Acc EUR)

Product Type	ILP sub-fund ¹	Launch Date	2 June 2009*
Units in the ILP sub-fund are Excluded Investment Products²	No	Custodian	J.P. Morgan SE - Luxembourg Branch ³ (which is the Depositary)
Manager	<u>Management Company</u> Franklin Templeton International Services S.à r.l.	Dealing Frequency	Daily (Dealing Days only)
	<u>Investment Manager</u> Franklin Templeton Investment Management Limited	Expense Ratio for the financial year ended 30 June 2025	1.90%
Capital Guaranteed	No		
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR?			<u>Further Information</u>
The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> • invest in a Fund compliant with Article 8 of the SFDR; • seek capital appreciation; • seek to invest in equity securities of small or mid-cap companies of any European country; and • plan to hold their investment for the medium to long term. The principal may be at risk.			Refer to “Fund Information, Objectives and Investment Policies” of the Underlying Fund’s Luxembourg Prospectus for further information on sub-fund suitability.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN?			Refer to “Investment Objective, Focus and

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of “Excluded Investment Product” can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

* 2 June 2009 is the launch date of the ILP sub-fund. Previously known as 3 December 2001, which was the Underlying Fund’s launch date.

³ With effect on or around 22 January 2022 (“Merger Date”), J.P Morgan Bank Luxembourg S.A. will merge into J.P. Morgan AG which at the same time will change its legal form from a German Stock Corporation to a European Company, being J.P. Morgan SE. From the Merger Date, J.P. Morgan SE will, as legal successor of J.P. Morgan Bank Luxembourg S.A., continue to act as Depositary through its Luxembourg Branch.

<ul style="list-style-type: none"> You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, an open-ended collective investment constituted as a UCITS in Luxembourg that aims to provide you with capital appreciation by investing in equity securities of small or mid-cap companies of any European country. 	<p>Approach of the Funds” section of the Underlying Fund’s Singapore Prospectus, for further information on features of sub-fund.</p>
Investment Strategy	
<ul style="list-style-type: none"> The Underlying Fund will invest principally in equity and equity-related securities of small and mid-cap European companies. The Underlying Fund principally invests its net assets in the securities of issuers incorporated or having their principal business activities in European countries and which have a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI Europe Small-Mid Cap Index. Once a security qualifies for initial purchase, it continues to qualify for additional purchases as long as it is held by the Underlying Fund. The Investment Manager also considers Environmental, Social and Governance (ESG) factors as an integral component of its fundamental investment research and decision process. The Environmental and/or Social characteristics (within the meaning of Article 8 SFDR) promoted by the Underlying Fund are detailed in the Appendix G of the Luxembourg Prospectus attached to the Singapore Prospectus. It may also invest in other types of transferable securities. The Underlying Fund may also utilise financial derivative instruments for hedging and efficient portfolio management. These financial derivative instruments may include, inter alia, swaps, currency forwards, futures contracts (including futures based on equity, equity index, interest rate and currency), equity and equity index options, equity-linked notes, as well as options (including covered calls and warrants). The expected level of exposure that could be subject to securities lending transactions amounts to 5% of the Underlying Fund’s net assets, subject to a maximum of 50%. 	<p>Refer to “Investment Objective, Focus and Approach of the Funds” section of the Underlying Fund’s Singapore Prospectus for further information on the investment strategy of the sub-fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Umbrella of the Underlying Fund is Franklin Templeton Investment Funds. The investment company of the Underlying Fund is Franklin Templeton Investment Funds. The investment manager of the Underlying Fund is Franklin Templeton Investment Management Limited. The management company of the Underlying Fund is Franklin Templeton International Services S.à r.l. The custodian (which is the depositary) of the Underlying Fund is J.P. Morgan SE - Luxembourg Branch³. The Singapore representative of the Underlying Fund is Templeton Asset Management Ltd. 	<p>Refer to “Management and Administration” section of the Underlying Fund’s Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to “Risk Factors” section of the Underlying Fund’s Singapore Prospectus and “Risk Considerations” section of the Underlying Fund’s Luxembourg Prospectus for further information.</p>
Market and Credit Risks	
<p>You are exposed to equity markets risk.</p> <ul style="list-style-type: none"> Your investments may be subject to significant price movements due to the impact of economic, political, market, and issuer-specific factors. <p>You are exposed to currency risks.</p>	

<ul style="list-style-type: none"> The Underlying Fund is exposed to the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. 							
Liquidity Risks							
The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.							
Product-Specific Risks							
<p>Your investments are exposed to risks associated with small and mid-sized companies.</p> <ul style="list-style-type: none"> The Underlying Fund will invest in small to mid-sized companies, which tend to have less liquidity and be more sensitive to changes in economic conditions and interest rates than larger, more recognized companies. As a result, the stock prices of small to mid-sized companies tend to fluctuate up and down more than those of larger companies. <p>Your investments are exposed to concentration risk.</p> <ul style="list-style-type: none"> The Underlying Fund invests primarily in a single sector, market or region, and as a result it is subject to higher concentration risk and potentially greater volatility compared to funds following a more diversified policy. 							
FEES AND CHARGES							
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <p>There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the Underlying Fund from invested proceeds</u></p> <p>The Underlying Fund will pay the following fees and charges to the Management Company, the Custodian and other parties:</p> <table border="1" data-bbox="110 1056 1136 1541"> <tr> <td data-bbox="110 1056 683 1205"> Annual Management Charge (AMC) (a) Retained by Management Company (b) Paid by Management Company to financial advisor or distributor (trailer fee) </td><td data-bbox="683 1056 1136 1205"> 1.50% p.a. (a) 52.5% to 100% of AMC (b) 0% to 47.5% of AMC </td></tr> <tr> <td data-bbox="110 1205 683 1392"> Annual Depositary Fee* </td><td data-bbox="683 1205 1136 1392"> 0.01% to 0.14% p.a., or higher if the Underlying Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries </td></tr> <tr> <td data-bbox="110 1392 683 1541"> Annual Admin Fee* </td><td data-bbox="683 1392 1136 1541"> Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year </td></tr> </table> <p>*Payable to custodian, registrar and transfer, corporate, domiciliary and administrative agent (as applicable).</p>	Annual Management Charge (AMC) (a) Retained by Management Company (b) Paid by Management Company to financial advisor or distributor (trailer fee)	1.50% p.a. (a) 52.5% to 100% of AMC (b) 0% to 47.5% of AMC	Annual Depositary Fee*	0.01% to 0.14% p.a., or higher if the Underlying Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries	Annual Admin Fee*	Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year	<p>Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.</p>
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Annual Depositary Fee*	0.01% to 0.14% p.a., or higher if the Underlying Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries						
Annual Admin Fee*	Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year						
VALUATIONS AND EXITING FROM THIS INVESTMENT							
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd. 	<p>Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.</p>						

- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

For a partial withdrawal request of 1000 units of an investment-linked fund.

 - Assuming the unit price of the fund is S\$1.50:

The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

New address w.e.f. 29 Dec 2025:

5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Dealing Day:	means each day which is both a Valuation Day and a Singapore Business Day, or otherwise as the Directors may from time to time determine.
NAV:	means Net Asset Value.
SFDR:	means Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.
Singapore Business Day:	means a day (except Saturdays, Sundays and public holidays) on which commercial banks are open for business in Singapore.
UCITS:	means an undertaking for collective investment in transfer securities.
Underlying Fund:	means Franklin Templeton Investment Funds - Templeton European Small-Mid Cap A Acc EUR
Valuation Day:	means a day on which the retail banks in UK (London) are open for normal business (other than during a suspension of normal dealing). Further information on the applicable Valuation Days for the Underlying Fund can be found on the website: http://www.franklintempleton.lu .