

DWS Invest

This Fund Summary is for the below ILP sub-fund and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Fund	Underlying Fund
E200	DWS Invest Global Agribusiness	DWS Invest Global Agribusiness LC EUR

Structure of ILP sub-fund

The ILP sub-fund is a feeder fund investing 100% into DWS Invest Global Agribusiness LC EUR (the “Underlying Fund”). The Underlying Fund is a sub-fund of DWS Invest (“The Investment Company”). DWS Invest is an investment company established in the Grand Duchy of Luxembourg (i.e. constituted outside Singapore).

Please refer to the Underlying Fund’s Singapore Prospectus for further information.

The units in the ILP sub-fund are not Excluded Investment Products.

Information on the Manager

Management Company

The Board has appointed DWS Investment S.A. as the management company to manage the day-to-day business of the Investment Company (the “Management Company”).

The Management Company is a public limited company under Luxembourg law. It is licensed and regulated by the Commission de Surveillance du Secteur Financier (“CSSF”) and has been managing collective investment schemes and discretionary funds since 1987.

Investment Sub-Fund Manager

DWS Investment GmbH is domiciled in Germany and is licensed and regulated by Bundesanstalt für Finanzdienstleistungsaufsicht to carry out fund management activities. It has been managing collective investment schemes and discretionary funds since 1956.

Please refer to the Underlying Fund’s Singapore Prospectus for further information.

Other Parties

The Custodian (which is the Depositary) of the Underlying Fund is State Street Bank International GmbH, Luxembourg Branch. The Singapore representative of the Underlying Fund is DWS Investments Singapore Limited. Please refer to the section on “The Singapore Representative” and “The Depositary” in the Underlying Fund’s Singapore Prospectus for further information.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
DWS Invest Global Agribusiness (LC EUR)	This Underlying Fund promotes environmental and social characteristics and reports as product in accordance with Article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector (“SFDR”). The objective of the investment policy of the Underlying Fund is to achieve an appreciation as high as possible of capital invested. The Underlying Fund is actively managed and is not managed in reference to a benchmark.

At least 70% of the Underlying Fund's net assets are invested in shares, stock certificates, convertible bonds and warrant-linked bonds whose underlying warrants are for securities, participation and dividend-right certificates, and equity warrants issued by global entities operating with their principal business activity in or profiting from the agricultural industry. The relevant companies operate within the multi-layered food value chain. This includes companies involved in the cultivation, harvesting, planning, production, processing, service and distribution of agricultural products (forestry and agriculture companies, tool and agricultural machine manufacturers, companies in the food industry such as wine, cattle and meat producers and processors, supermarkets and chemical companies).

Investments in the securities mentioned above may also be made through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs) listed on recognised exchanges and markets issued by international financial institutions.

A maximum of 30% of the Underlying Fund's total assets may be invested in shares, stock certificates, convertible bonds and warrant-linked bonds whose underlying warrants are for securities, participation and dividend right certificates issued by global entities that do not satisfy the requirements of the preceding paragraph.

Up to 30% of the Underlying Fund's net assets may be invested in short-term deposits, money market instruments and deposits with credit institutions and up to 5% in money market funds. In exceptionally unfavourable market conditions, it is permitted to temporarily exceed this 30% limit if circumstances so require and to the extent that this appears to be justified with regard to the interests of Shareholders.

The Underlying Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholder.

Derivatives that constitute short positions must have adequate coverage at all times and may be used exclusively for hedging purposes. Hedging is limited to 100% of the underlying instrument covering the derivative. Conversely, no more than 35% of the net value of the assets of the Sub Fund may be invested in derivatives (excluding currency hedges) that constitute long positions and do not have corresponding coverage.

A maximum of 20% of the Underlying Fund's net assets may be invested in securities such as A-Shares, B-Shares, bonds and other securities listed and traded in Mainland China.

Please refer to the Underlying Fund's Singapore Prospectus for more information.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Capital Market Risk

Capital markets are affected by the overall economic situation and the general economic and political framework in each country. Stock exchange prices can be affected by irrational factors, interest rates, exchange rates or issuer creditworthiness.

Legal, political and tax risk

Political or legal developments can have negative consequences for the Underlying Fund and investors. Changes in the tax structure through legislation, court decisions or the orders of the tax authorities may occur.

Assets in emerging markets risk

An investment in assets of emerging markets is generally subject to higher risks than in assets of markets in industrialised countries.

Currency Risk

The Underlying Fund's currency and non-SGD denominated Shares are unhedged against the SGD. If the asset's currency falls relative to the Underlying Fund's currency, the value of those assets, and thus the Underlying Fund will decline.

FDIs Risk

Using derivatives can result in losses that may exceed the amounts invested for the derivative transaction.

Counterparty Risk

A counterparty might be unable to meet its contractual obligations, and its bankruptcy or insolvency may cause the Underlying Fund to suffer significant losses due to a delay in liquidating positions.

A counterparty to an OTC transaction is not subject to financial supervision like those in regulated markets. The Underlying Fund assumes the counterparty's credit risk and is subject to the counterparty's default risk.

Volatility Risk

The Underlying Fund is subject to increased volatility due to its composition and the fund management techniques used.

Custody and Settlement risk

Custody of assets involves a risk of loss resulting from the Depositary's insolvency or due diligence violations, or from force majeure.

Concentration Risk

If investments are concentrated on particular assets or markets, the Underlying Fund becomes heavily dependent on their performance.

Investments in China risk

The Underlying Fund provides exposure to Mainland China securities, including A shares and bonds accessed through channels such as Stock Connect and Bond Connect. Investments are subject to China-specific political, economic, regulatory, legal, currency, liquidity, taxation, operational and settlement risks, which may adversely affect the Underlying Fund's performance.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

Underlying Fund	AMC
DWS Invest Global Agribusiness (LC EUR)	1.50%

Past Performance¹ as at 30 June 2026

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception ^{*2} (12 May 2020)
DWS Invest Global Agribusiness	-5.52%	6.51%	1.02%	-7.92%	-3.01%	NA	74.78%

Source: DWS Investments Singapore Limited

* Annualised performance

[^] There is no benchmark as there are no comparable indices against DWS Invest Global Agribusiness.

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

² 12 May 2020 is the launch date of the ILP sub-fund. Previously known as 20 November 2006, which was the Underlying Fund's launch date.

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
DWS Invest Global Agribusiness	1.69%	38.00%

Expense and turnover ratios stated in the table above are for the period ending 30 June 2026.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Commissions and Commission Sharing

We do not receive any soft dollar commissions in respect of the Underlying Fund.

Potential Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP sub-fund will be 30 June. Singapore Life Ltd. will make available semi-annual reports and annual audited reports of the ILP sub-fund within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the underlying sub-fund as they become available from the Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP sub-fund

The ILP sub-fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.