

ABSOLUTE ASSIGNMENT FORM (ASSIGNOR TO SINGLE ASSIGNEE WHO IS NOT AN INDIVIDUAL)



Policy Number

Important Notes:

- Both Assignor and Assignee must complete this agreement and submit it together with the mandatory documents listed in the Checklist for Additional Documents Required for Assignment.
- Assignor and Assignee must be at least 18 years old and witnessed by 2 witnesses who must be 21 years old at the time this form is completed.
- This document is for the convenience of the Assignor in assigning his or her policy. Singapore Life Ltd. does not accept any responsibility for the use of this form. If in doubt, independent advice from a lawyer should be sought.
- The following policies may not be assigned:
 - policy that is not enforce.
 - policies purchased with funds from Central Provident Fund contribution pursuant to the Central Provident Fund Investment Scheme (CPFIS).
 - policies subject to trust under any Trust or Irrevocable Nomination.
 - policies pledged in connection with the Home Protection Scheme (HPS) exemption.
 - policies with rider(s) insuring Assignor (Policy Owner) unless rider(s) are terminated before assignment.
 - policies purchased with funds from Supplementary Retirement Scheme (SRS)
- If the Assignor/Assignee/Witness fills up the form incorrectly, the person correcting his or her details must countersign any amendment made in this form.

SECTION A: ASSIGNMENT AGREEMENT

This assignment agreement (this 'Agreement') is made on in Singapore, by and between:

The Assignor (Policy Owner)

Name NRIC/Passport No./UEN No.
Address Postal Code
Country

The Assignee

Name of Trust or Legal Entity Entity Registration No./UEN No.
Address Postal Code
Country
Email Phone Number
Date of Registration/ Date of Incorporation
Country in which the Trust or Legal Entity is formed/incorporated Country in which the Trust or Legal Entity is administered

Now this Agreement witnesseth as follows:

- The Assignor assigns the following policy and all monies, receivable hereunder and all benefits secured thereby to the Assignee and to the survivor of them and to his/her executors, administrators and assigns absolutely:

Singapore Life Ltd. Life Assured
Policy No.

Note: Mobile number and email address provided above will replace our records accordingly.

The Assignor and Assignee hereby represent and warrant that:

1. **Not voiding a policy.**
The Assignor have not and will not do or knowingly cause anything to be done which may render the Policy void or voidable or prevent the Assignee from receiving or be deprived of the right to receive the moneys assured or to become payable under the Policy; with effect from the date of the assignment, a receipt signed by the Assignee shall fully discharge Singapore Life Ltd. from its liabilities and obligations under the Policy in respect of which the receipt is given.
2. **Bind and inure.**
The Assignor agrees that this absolute assignment shall be binding on and inure to the benefit of the Assignee, its successor(s), assigns.
3. **Free and clear.**
The Assignor warrants that the rights and benefits assigned under Assignment are free and clear of any liens, encumbrances, adverse claims or interests. The Assignor confirms that any prior nomination made on the Policy has been duly revoked.
4. **Legal rights.**
The Assignor warrants to have full rights and full warranty to make this assignment and transfer. The Assignor agrees that subject to applicable laws and the terms of the Policy, the Assignee shall have the sole right to own, surrender and exercise any and all options under the Policy including, the right to receive all proceeds payable under the Policy.
5. **Capacity.**
Both the Assignor and Assignee are age 18 and above.
6. **Bankruptcy.**
The Assignee has no winding up petition that has been presented or ordered against it.
7. **On-going obligation.**
The Assignee shall immediately inform Singapore Life Ltd. on any changes the identities, status/constitution/establishment, particulars and identification documents of the Trustee or corporate entity, connected person(s), natural persons acting on behalf of Trustee or corporate entity, including natural persons who are the Trust's or Corporate's Beneficial Owners.
8. **Prohibited Person.**
The Assignee understands and agrees that Singapore Life Ltd. is entitled not to accept or process this application should a person connected with the relevant Policy be found to be a Prohibited Person. A Prohibited Person means a person or entity (including any director or direct/indirect shareholder or person having executive authority or natural persons appointed to act on your behalf, beneficiaries, or your beneficial owners or beneficiaries' beneficial owners therein) subject to any laws, regulations and/or sanctions administered by any regulatory authorities in any country, which have the effect of prohibiting Singapore Life Ltd. from providing insurance coverage, transaction business with or otherwise offering any economic benefits to any other beneficiaries or assignees under the relevant Policy. The decision of Singapore Life Ltd. shall be final. Assignee further agrees that in the event that Singapore Life Ltd. becomes aware subsequently that a person connected with the relevant Policy has become a Prohibited Person, Singapore Life Ltd. may block and/or terminate the relevant Policy, including but not limited to, making or receiving any payments under the relevant Policy. As an ongoing obligation, assignee will immediately inform Singapore Life Ltd. if there are any changes to the identities, status/constitution/ establishment, particulars and identification documents of these persons. If an application is accepted or processed by Singapore Life Ltd. despite a person connected with the relevant Policy being a Prohibited Person, Singapore Life Ltd. shall be entitled to block/or terminate the relevant Policy at any time, whether with effect from inception of the relevant Policy or otherwise.
9. **United States person status.**
The Assignee agrees to notify Singapore Life Ltd. within 30 days of my/our United States Person status changing for the purposes of United States federal income tax.
10. **Illegal funds.**
The Assignee declares that the funds for payment of premium is not the proceeds of crime, money laundering and not intended to facilitate terrorist activities.
11. **Tax Compliant.**
Any funds placed by Assignee with Singapore Life Ltd., and any profits that they generate, are compliant with tax laws of the countries where the Assignee lives or which the Assignee is subject to.
12. **Additional information.**
The Assignee understands that Singapore Life Ltd. may reasonably request for additional information or seek clarification when required by regulations.
13. **Trust Nomination.**
The Assignee confirms that any nomination made on the Policy has been duly revoked.
14. **Governing Law.**
The Agreement is governed by the laws of Singapore.
15. **US Person Declaration.**
 The Assignee is not a US Person nor acting on behalf of a controlling person who is a US Person.
 The Assignee is a US Person. (Please submit the US IRS W-9 form to us for each person.)

16. **Use of Personal Data.**

Applicable to Assignor (Policy Owner)

I consent to Singapore Life Ltd ("Singlife") collecting, using and/or disclosing my personal data (contained in this form) for the following purposes: for the processing of the above transaction, for any such other purposes ancillary or related to the administering of the my policy(ies), account(s) and/or managing my relationship with Singlife, and for statistical, research, audit, compliance and regulatory purposes.

I also consent to Singlife disclosing and transferring my personal data to Singlife related group of companies, third party service providers, reinsurers, suppliers and intermediaries (including my financial advisers, where applicable), whether located in Singapore or elsewhere for the above purposes. Where applicable, I confirm that for the personal data of other individuals (contained in this form) that I have disclosed to Singlife, that I have prior to disclosing such personal data to Singlife, obtained the appropriate consent from the individual(s) to: permit me to collect, use and/or disclose the individual(s)'s personal data to Singlife for the above purposes; permit Singlife to collect, use and/or disclose the individual(s)'s personal data for the above purposes; and permit Singlife to disclose and/or transfer the individual(s)'s personal data to Singlife related group of companies, third party service providers, reinsurers, suppliers and intermediaries (including my financial adviser, where applicable), whether located in Singapore and/or elsewhere, for the above purposes.

I confirm that I have read, understood and agree to be bound by the terms of Singlife's Data Protection Notice (which may be found on <https://singlife.com/en/pdpa>) as may be amended, supplemented and/or substituted by Singlife from time to time, and confirm that I am aware that the latest version of such terms (amended, supplemented and/or substituted version) will be posted on Singlife's website and such version shall bind me upon posting and/or where I continue to use the relevant products and services offered by Singlife to which such terms relate to and/or until I withdraw my/our consent or revoke the assignment as indicated here.

Applicable to Assignee

I/We, for and on behalf of the Assignee as indicated in this form, hereby represent, undertake and warrant to Singlife that:

(a) for any personal data of individuals that the Assignee will be or is disclosing to Singlife, whether directly or through an intermediary, that the Assignee would have prior to disclosing such personal data to Singlife obtained the appropriate consent from the individuals whose personal data are being disclosed to:

- (i) permit the Assignee to collect, use and/or disclose the individuals' personal data to Singlife for the purpose of the processing of the above transaction, for any such other purposes ancillary or related to the administering of the Assignee's policy(ies), account(s) and/or managing the Assignee's relationship with Singlife, and for statistical, research, audit, compliance and regulatory purposes.
- (ii) permit Singlife to collect, use, disclose and/or process the individuals' personal data for the purposes as described above; and
- (iii) permit Singlife to disclose and/or transfer the individuals' personal data to Singlife related group of companies, third party service providers, reinsurers, suppliers and intermediaries (including the Assignee's financial advisers, where applicable), whether located in Singapore and/or elsewhere, for the purposes as described above;

(b) any personal data of individuals that the Assignee will be or is disclosing to Singlife are accurate. Further, the Assignee shall give Singlife notice in writing as soon as reasonably practicable should it be aware that any such personal data has been updated and/or changed after such disclosure;

(c) it shall give Singlife written notice as soon as reasonably practicable should it be aware that any individual above has withdrawn such consent as set out at subclause (a); and

(d) it shall otherwise assist Singlife to comply with the Personal Data Protection Act 2012 and all subsidiary legislation related thereto. Notwithstanding anything to the contrary, I/we, for and on behalf of the Assignee, undertake to indemnify and at all times hereafter to keep Singlife and Singlife related group of companies (together with their respective officers, employees and agents) (each an "Injured Party") indemnified against any and all losses, damages, actions, proceedings, costs, claims, demands, liabilities (including full legal costs on a solicitor and own client basis) which may be suffered or incurred by the Injured Party or asserted against the Injured Party by any person or entity (including the Assignee, his/her agents) whatsoever, in respect of any matter of, by reason of or in respect of: any breach of any of the provisions in this clause; and/or any action or omission by the Assignee, that causes Singlife and/or any of Singlife related group of companies to be in breach of the Personal Data Protection Act 2012.

I/We, for and on behalf of the Assignee, have read, understood and agree to be bound by the prevailing terms of Singlife's Data Protection Notice (found on <https://singlife.com/en/pdpa>) which may be amended, supplemented and/or substituted by Singlife from time to time, and confirm that I/we am/are aware that the latest version of such terms (amended, supplemented and/or substituted version) will be posted on Singlife's website and such version shall bind the Assignee upon posting and/or where Assignee continues to use the relevant products and services offered by Singlife to which such terms relate to.

IN WITNESS whereof the parties hereto have duly executed this Agreement on the date first above written.

Signature of Assignor (Policy Owner) (or authorised signatory(ies) and Company Stamp if applicable)	Signature of Assignee (or authorised signatory(ies) and Company Stamp if applicable)
Name	Name
Designation	Designation
NRIC/Passport No./UEN No.	NRIC/Passport No./UEN No.

/ /
 Date (DD / MM / YYYY)

/ /
 Date (DD / MM / YYYY)

SECTION B: NOTICE OF ASSIGNMENT

To: Singapore Life Ltd., Policy Servicing Department

I/We hereby give you notice of the absolute assignment of the above Policy issued by Singapore Life Ltd. ("Singlife").

I/We hereby acknowledge that the date of the assignment shall be the date as specified next to the Policy Owner/Assignor's signature as attached.

I/We hereby hold Singlife free of any liability or responsibility for any payments made to the Assignor and carrying out its other obligations to the Assignor prior to the receipt of this Notice of Assignment.

I/We understand that Singlife is not a party of this assignment, and assumes no responsibility for the validity or legality of the assignment.

Yours Sincerely,

Signature of Assignee (or authorised signatory(ies) and Company Stamp if applicable)

Name
NRIC/Passport No./UEN No.
<input type="text"/> / <input type="text"/> / <input type="text"/>
Date (DD / MM / YYYY)

SECTION C: SIGNATURE AND PARTICULARS OF WITNESSES

I confirm that this form was completed and signed in my presence.

I consent to Singapore Life Ltd ("Singlife") collecting, using and disclosing my personal data for the following purposes:

- (i) for administering the above transaction, and
- (ii) for statistical, research, compliance, audit and regulatory purposes.

I also consent to Singlife disclosing and/or transferring my personal data to Singlife related group of companies, third party service providers, reinsurers, suppliers and intermediaries (including my financial adviser, where applicable) whether located in Singapore or elsewhere, for the above purposes.

Witnessed by:

Signature of Witness for Assignor (must be age 21 and above)

Signature of Witness for Assignee (must be age 21 and above)

Name

Name

NRIC/Passport No.

NRIC/Passport No.

Mobile Number

Mobile Number

/ /

Date (DD / MM / YYYY)

/ /

Date (DD / MM / YYYY)

SECTION D: DECLARATION & AUTHORISATION

PART 1: DECLARATION OF BENEFICIAL OWNER

Assignee			
<p>"Beneficial owner" means that the natural person who ultimately owns or controls the customer or the natural person on whose behalf business relations are established and includes any person who exercises ultimate effective control over a legal person or legal arrangement.</p>			
Is there a beneficial ownership arrangement? If yes, please provide details below: <input type="checkbox"/> Yes <input type="checkbox"/> No			
Name of Beneficial Owner		NRIC/Passport/FIN	Relationship
Family Name	Given Name		

Please enclose a copy of identity card(s)/passport(s) for each beneficial owner.

If the Assignee is a financial institution that is licensed, approved, registered by MAS in Singapore or an entity listed and traded on the Stock Exchange, declaration of beneficial owner is not required to be completed.

PART 2: CUSTOMER DUE DILIGENCE ON ASSIGNEE

Important Notes:

As part of the Customer Due Diligence measure in accordance with MAS 314, we would require the customer to provide full details on the origin of funds you are using to pay the premiums. Documentary evidence may be required in some cases. We do advise you to read through the following sections carefully and seek assistance from your legal advisor / financial advisor / representative on filling up the form. Any information given by the legal advisor / financial advisor / representative will be used solely by Singapore Life Ltd., in accordance with the regulations of Singapore.

PART 2A: INFORMATION ON ASSIGNEE

Nature of Business:

Is your business in the following industries?

- Casino or other types of gaming or gambling operations
- Precious metals or precious stones
- Money Services Business (excluding banks) including Moneylenders, Pawnbrokers, Money-Changing, Credit Loans, Remittance, etc.
- Oil or Petroleum Industry
- Virtual/Digital Currencies

Yes No

If answer is Yes, we may ask for documentary evidence to support the information you provided.

PART 2B: AUTHORISED SIGNATORIES

Full Name	NRIC/FIN/ Passport No.	Nationality	Residential Address	Date of Birth	Signature

Please provide supporting documents such as board resolution or Corporate Authorisation Form (signed by two directors on the authorization) including copies of their identity documents/passports and proof of address for foreigners of the authorised signatories.

PART 2D: DECLARATION OF TAX RESIDENCY UNDER THE COMMON REPORTING STANDARD (CRS)

2. If You Have Ticked (a) (i) or (g) in 1.

(a) Please indicate the names of all Controlling Persons of the Account Holder.

(b) Please complete the "CRS Self-Certification Form for Controlling Person" for each Controlling Person.

3. Tax Residency

Is the Account Holder a resident for tax purposes in any jurisdiction(s)? Yes (Go to 4.)
 No (Go to 5.)

4. Country of Tax Residence and Related Taxpayer Identification Number (TIN) or Equivalent

Please complete the following table indicating:
 i) Where the Account Holder is a tax resident, and
 ii) Account Holder's TIN for each country indicated.

Country of Tax Residence	Tax Identification Number (TIN)	If TIN is not available, please select one of the reasons^ below.

^Reason why TIN is not available.

Reason A: The country does not issue TINs to its residents.

Reason B: Unable to obtain TIN or equivalent number. Please tell us why in the box below:

Reason C: TIN is not required. (Note: To be selected only if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

5. Place of Effective Management or Country in which Principal Office is Located

If the Account Holder is not a tax resident in any jurisdiction (e.g. because it is fiscally transparent), please indicate below and provide its place of effective management or the country in which its principal office is located.

Signature of Assignee
 (or authorized signatory(ies) and
 Company Stamp if applicable)

Name

Designation

NRIC/Passport No./UEN No.

/ /

Date (DD / MM / YYYY)

CHECKLIST FOR ADDITIONAL DOCUMENTS REQUIRED FOR ASSIGNEE WHO IS NOT AN INDIVIDUAL

<p>Company</p>	<ul style="list-style-type: none"> • A copy of Certification of Incorporation, Business registration document or ACRA business profile document <i>(Note: document must bear the names of all shareholders)</i> • A copy of Certification of Incumbency (shareholders' information) • A copy of Certification of Good Standing (not more than 12 months old) • Company Memorandum and Articles of Association • Proof of business address (if different from registered address) dated within 6 months • Declaration of Beneficial Owner Form • A copy of identity document or passport of each Beneficial Owner (not less than 6 months to expiry) • W8-BEN-E (Not applicable for term plan) • CRS Self-Certificate Form for Controlling Person (if applicable) • A copy of identity document or passport of Assignor (not less than 6 months to expiry) • Acknowledgement of Indebtedness Form (if applicable) <p>Authorised Signatories - Additional documents for appointed authorised persons</p> <ul style="list-style-type: none"> • Board Resolution or Corporate Authorisation Form (signed by 2 directors on the authorisation) to support the appointment of authorised signatories • List of authorised signatories with names, titles, specimen signatures and effective date • Copies of Identity documents/passports of authorised signatories (not less than 6 months expiry) • Proof of Authorised Signatories
<p>Trust (with PIC)</p>	<ul style="list-style-type: none"> • A Private Investment Company (PIC) incorporates a Trust, all documents as listed in the above section Company shall be submitted • A copy of identity document or passport of settlor(s) • A copy of Trust Deed and a completed copy of the Verification of Trust Form • W8-BEN-E (not applicable for term plan)
<p>Trust</p>	<ul style="list-style-type: none"> • A copy of identity document or passport of settlor(s) • A copy of Trust Deed and completed copy of the Verification of Trust Form • W8-BEN-E (not applicable for term plan)